



*A California nonprofit public benefit corporation*

## **Governing Board Meeting Agenda**

March 14, 2024, 6:30 P.M.

Location: 575 W. Altadena Drive, Altadena, Ca. 91001

### **Instructions for Presentations to the Board by the Public**

Aveson Corporation ("Aveson"), which operates Aveson School of Leaders and Aveson Global Leadership Academy, welcomes your participation at the Aveson's Board meetings. The purpose of a public meeting of the Board of Directors ("Board") is to conduct the affairs of Aveson in public. We are pleased that you are in attendance and hope that you will visit these meetings often. Your participation assures us of continuing community interest in our schools. To assist you in the ease of speaking/participating in our meetings, the following guidelines are provided:

1. During normal operations, agendas are available at the door to the meeting. Note that the order of business on this agenda may be changed without prior notice. For more information on this agenda, please contact: Aveson Charter Schools, 1919 Pinecrest Dr., Altadena, CA 91001. Telephone: 626-797-1440. During remote operations, agendas will be available in the Zoom meeting upon arrival. Agendas and Board packets are also posted at [aveson.org](http://aveson.org)
2. "Request to Speak" forms are available to all audience members who wish to speak on any agenda items or under the general category of "Oral Communications." You may specify that you wish to speak on an agenda item by completing the form before the meeting is called to order. Note: Special meetings do not include Oral Communications, but members of the public may still speak to agendized items, as during regular meetings.
3. "Oral Communications" is set aside for members of the audience to raise issues not specifically on the agenda. However, due to public meeting laws, the Board can only listen to public comment, not engage in discussion or take action. The Board may give direction to staff to respond to communications or speakers may be offered the option of returning with a citizen-requested item. These presentations are limited to three (3) minutes and total time allotted will not exceed fifteen (15) minutes.
4. You will be given an opportunity to speak for up to five (5) minutes on agenda items when the Board discusses that item.
5. During remote operations, please keep your microphone muted, except when called upon by the Board. The chat may not be used by the public during online meetings. It shall only be used by the Board to post public materials..

- 6. When addressing the Board, speakers are requested to state their name and adhere to the time limits.
- 7. You may request that a topic related to school business be placed on a future agenda in accordance with the guidelines in Board Policy. Once such an item is properly agendized and publicly noticed, the Board can respond, interact, and act upon the item.
- 8. In compliance with the Americans with Disabilities Act (ADA) and upon request, Aveson may furnish reasonable auxiliary aids and services to qualified individuals with disabilities. Individuals who require appropriate alternative modification of the agenda in order to participate in Board meetings are invited to contact Aveson's main office.

1. PRELIMINARY

1.1. CALL TO ORDER

Meeting was called to order by the Board Chair at:

ROLL CALL	PRESENT	ABSENT
Mari Bennett		
Javier Guzman		
Trinity Jolley		
Jeiran Lashai		
Elsie Rivas Gómez		
Student Member: Jonatan Shatzmiller		
Student Member: Madelyn Brake		

- 1.2. Core Practice
- 1.3. Guiding Principle: Integrity is everything

2. COMMUNICATIONS

2.1. ORAL COMMUNICATIONS: Non-agenda items: no individual presentation shall be for more than three (3) minutes and the total time for this purpose shall not exceed fifteen (15) minutes. Ordinarily, Board members will not respond to presentations and no action can be taken. However, the Board may give direction to staff following a presentation.

3. CONSENT AGENDA ITEMS

- 3.1. Approval of Board Minutes: 02-22-24
- 3.2. Approval of January Bank & Credit Card Statements
- 3.3. Approval of Amazon January Statement

3.4. Approve Consent to Frostig Master Agreement

#### 4. DISCUSSION ITEMS

4.1. Financial Report Update

4.2. Assistant Site Directors' Reports. (May include: curriculum & instruction; equity, diversity, & inclusion; events & community; student achievement & support; professional development)

4.2.1. ASL

4.2.1.1. Support for TK + Kinder

4.2.1.2. Upcoming events

4.2.2. AGLA

4.2.2.1. Externship Program

4.2.2.2. Recruitment

4.2.2.3. Upcoming Events

4.3. Executive Director's Report. (May include: C & I; equity, diversity, & inclusion; events & community; student achievement & support; professional development; human resources; facilities; operations; finance)

4.3.1. Site Director Search

4.3.2. Staff Support

4.3.3. Aveson Independent Study Academy

4.3.4. Aveson International Sports Academy

4.4. LCAP Mid-Year Monitoring Report for the 2023-24 school year

4.4.1 ASL

4.4.2. AGLA

4.5. ACO Report

#### 5. ACTION ITEMS

5.1. Approve ASL FY23-24 Second Interim Budget Revision

5.2. Approve AGLA FY23-24 Second Interim Budget Revision

5.3. Approve ASL FY23-24 Second Interim Report

5.4. Approve AGLA FY23-24 Second Interim Report

5.5. Approve School Pathways SIS

5.6. Approve PSI Quote

5.7. Approve Marisa White Hartman to serve as a member of the Aveson Board of Directors for a Term Ending July 31, 2024.

5.8. Approve Collin Wedel to serve as a member of the Aveson Board of Directors for a Term Ending July 31, 2024.

6. CLOSED SESSION

6.1. Employee Performance Evaluation. Title: Executive Director. Pursuant to paragraphs (1-4) of subdivision (b) of Section 54957

7. ADJOURNMENT

Posting Certification: I, Ian McFeat, Executive Director of Aveson Charter Schools, certify this agenda was posted at each school's front office and [aveson.org](http://aveson.org) on or before Monday, March 11th, 2024 at 5pm.

# Aveson Charter School

## Balance Sheet

As of January 31, 2024

	AGLA (#847)	ASL (#848)	TOTAL
<b>ASSETS</b>			
Current Assets			
Bank Accounts			
9120 Aveson Cash in Bank			\$0.00
9121-54 Cash in Bank Community Bank Checking	1,529,589.12	1,457,519.58	\$2,987,108.70
9121-67 Cash in Bank - Wells Checking	0.00	0.00	\$0.00
9123-83 Cash in Bank - Wells Petty Cash 1	0.00	0.00	\$0.00
9129-07 Cash in Bank - Wells Petty Cash 2	0.00	0.00	\$0.00
<b>Total 9120 Aveson Cash in Bank</b>	<b>1,529,589.12</b>	<b>1,457,519.58</b>	<b>\$2,987,108.70</b>
9130-AV Petty Cash (no bank acct)	720.00	180.00	\$900.00
<b>Total Bank Accounts</b>	<b>\$1,530,309.12</b>	<b>\$1,457,699.58</b>	<b>\$2,988,008.70</b>
Accounts Receivable			
9200 Accounts Receivable	0.00	0.00	\$0.00
9211 AR Title I	0.00	0.00	\$0.00
9212 AR Title II	0.00	0.00	\$0.00
9213 A/R - IDEA Local Assistance SPED Funds	0.00	0.00	\$0.00
9214 Title IV AR	0.00		\$0.00
9229 AR - Other Federal	0.00	0.00	\$0.00
9230 AR - State Aid	0.00	0.00	\$0.00
9231 AR - Categorical	0.00	0.00	\$0.00
9232 AR - Property Taxes	0.00	0.00	\$0.00
9233 AR - Lottery	0.00	0.00	\$0.00
9234 AR - Special Education AB602	0.00	0.00	\$0.00
9235 AR - Class Size Reduction		0.00	\$0.00
9236 AR - SB740 Facilities Grant	0.00	0.00	\$0.00
9237 AR - Education Protection Account	0.00	0.00	\$0.00
9238 A/R - Federal Child Nutrition	0.00	0.00	\$0.00
9239 AR State Child Nutrition	0.00	0.00	\$0.00
9240 Mental Health AR	0.00	0.00	\$0.00
9241 Other State AR	0.00	0.00	\$0.00
9242 Mandate Block Grant AR	0.00	0.00	\$0.00
9251 AR-GP PY Adjustment (due from district)	0.00	0.00	\$0.00
9260 AR - Misc	0.00	0.00	\$0.00
9261 Receivable from ASL	0.00		\$0.00
9262 AR - Receivable from AGLA		0.00	\$0.00
9263 BTSA Fees Receivable from ee	0.00	0.00	\$0.00
9264 Employee Salary Advances Receivable	0.00	0.00	\$0.00
<b>Total 9200 Accounts Receivable</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>
<b>Total Accounts Receivable</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
Other Current Assets			
9200.1 Accounts Receivable - Other	0.00	0.00	\$0.00
9290 Due from Grantor	275,625.84	71,200.41	\$346,826.25

# Aveson Charter School

## Balance Sheet

As of January 31, 2024

	AGLA (#847)	ASL (#848)	TOTAL
9330 Prepaid Expenses	49,000.00	0.00	\$49,000.00
<b>Total Other Current Assets</b>	<b>\$324,625.84</b>	<b>\$71,200.41</b>	<b>\$395,826.25</b>
<b>Total Current Assets</b>	<b>\$1,854,934.96</b>	<b>\$1,528,899.99</b>	<b>\$3,383,834.95</b>
Fixed Assets			
6200 Buildings and Improvement of Buildings	373,553.33	480,448.40	\$854,001.73
6201 Bldings / Improvement of Bldings - 1099 Expenses	138,668.38	17,008.75	\$155,677.13
6202 Accumulated Depreciation-Bldgs & Improvements	-227,978.62	-125,167.55	\$ -353,146.17
6203 Construction in Progress	0.00	0.00	\$0.00
<b>Total 6200 Buildings and Improvement of Buildings</b>	<b>284,243.09</b>	<b>372,289.60</b>	<b>\$656,532.69</b>
6400 Equipment	0.00	0.00	\$0.00
6410 Vehicles	61,962.52	150,500.19	\$212,462.71
6411 Equipment- Vehicles Accumulated Depreciation	-61,962.54	-72,291.98	\$ -134,254.52
6420 Built-in furniture and fixtures	41,803.93	41,835.25	\$83,639.18
6421 Furniture and Fixtures Accumulated Depreciation	-28,547.90	-232.42	\$ -28,780.32
<b>Total 6400 Equipment</b>	<b>13,256.01</b>	<b>119,811.04</b>	<b>\$133,067.05</b>
<b>Total Fixed Assets</b>	<b>\$297,499.10</b>	<b>\$492,100.64</b>	<b>\$789,599.74</b>
Other Assets			
9340 Reserve for Property Tax	0.00		\$0.00
9360 Security Deposits	39,522.50	5,050.00	\$44,572.50
<b>Total Other Assets</b>	<b>\$39,522.50</b>	<b>\$5,050.00</b>	<b>\$44,572.50</b>
<b>TOTAL ASSETS</b>	<b>\$2,191,956.56</b>	<b>\$2,026,050.63</b>	<b>\$4,218,007.19</b>
<b>LIABILITIES AND EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
9500 Accounts Payable	5,163.17	109,718.52	\$114,881.69
9501 Accrued A/P	0.00	0.00	\$0.00
9510 AP - Advanced Apportionment Repay	0.00	0.00	\$0.00
9512 AP - District PY Property Tax	0.00	0.00	\$0.00
9515 AP - Payable to OCS	0.00	0.00	\$0.00
9516 AP - Payable to County (PY Adj)	0.00	134,965.00	\$134,965.00
9517 Payable to AGLA		0.00	\$0.00
9518 AP - Payable to ASL	0.00		\$0.00
9519 AP - Educator's Co-Op COBRA	0.00	0.00	\$0.00
<b>Total 9500 Accounts Payable</b>	<b>5,163.17</b>	<b>244,683.52</b>	<b>\$249,846.69</b>
9540 Accounts Payable (A/P) - Wages Payable			\$0.00
9541 Wages Payable - Certificated Teachers	0.00	0.00	\$0.00
9542 Wages Payable - Certificated Admin	0.00	0.00	\$0.00
9543 Wages Payable - Other Certificated	0.00	0.00	\$0.00
9544 Wages Payable - Office Salaries	0.00	0.00	\$0.00
9545 Wages Payable - Aides Wages	0.00	0.00	\$0.00
9546 Wages Payable - Other Classified	0.00	0.00	\$0.00

# Aveson Charter School

## Balance Sheet

As of January 31, 2024

	AGLA (#847)	ASL (#848)	TOTAL
<b>Total 9540 Accounts Payable (A/P) - Wages Payable</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>
<b>Total Accounts Payable</b>	<b>\$5,163.17</b>	<b>\$244,683.52</b>	<b>\$249,846.69</b>
Credit Cards			
9550 Credit Card			\$0.00
9551 Credit Card - Amex	19,971.91	-4,422.01	\$15,549.90
9552 Credit Card - Capital One	-12,037.42	13,598.80	\$1,561.38
<b>Total 9550 Credit Card</b>	<b>7,934.49</b>	<b>9,176.79</b>	<b>\$17,111.28</b>
<b>Total Credit Cards</b>	<b>\$7,934.49</b>	<b>\$9,176.79</b>	<b>\$17,111.28</b>
Other Current Liabilities			
9501.1 Accrued AP	3,200.00	3,200.00	\$6,400.00
9555 Sales & Use Tax Payable	9.51	117.73	\$127.24
9557.1 PPP Loan - Current Portion	0.00	0.00	\$0.00
9557.2 Accrued Interest Payable	0.00	0.00	\$0.00
9590 Due to Grantor	34,202.27	83,575.25	\$117,777.52
9650 Deferred Revenue	496,595.61	824,337.73	\$1,320,933.34
Other Current Liabilities			\$0.00
9502 AP - District Oversight Fee	0.00	0.00	\$0.00
9503 AP - Special Education	0.00	0.00	\$0.00
9504 CCSA Growth Loan	0.00	0.00	\$0.00
9505 AP-Title I 2010/11	0.00	0.00	\$0.00
9506 NFF Line of Credit	0.00	0.00	\$0.00
9507 Wells Fargo LOC	0.00		\$0.00
9508 Community Bank Line of Credit	0.00	0.00	\$0.00
9509 Unclaimed Property	834.75	2,109.08	\$2,943.83
9520 Payroll Tax Payable			\$0.00
9521 Federal Income Tax Payable	0.00	0.01	\$0.01
9522 Social Security (OASDI) Payable	0.00	0.00	\$0.00
9523 Medicare Payable	0.00	0.00	\$0.00
9524 State SDI / Income Tax Payable	0.00	0.00	\$0.00
9525 FUTA / SUTA Payable	-3,560.95	0.00	\$ -3,560.95
<b>Total 9520 Payroll Tax Payable</b>	<b>-3,560.95</b>	<b>0.01</b>	<b>\$ -3,560.94</b>
9530 Payroll Clearing	-825.47	-3,650.21	\$ -4,475.68
9531 403B Payable	3,958.68	-8,260.45	\$ -4,301.77
9533 AFLAC Payable	-48.46	1,922.45	\$1,873.99
9534 FSA Payable	3,409.21	3,900.50	\$7,309.71
9535 Garnishments Payable	-2,474.64	-958.50	\$ -3,433.14
<b>Total 9530 Payroll Clearing</b>	<b>4,019.32</b>	<b>-7,046.21</b>	<b>\$ -3,026.89</b>
<b>Total Other Current Liabilities</b>	<b>1,293.12</b>	<b>-4,937.12</b>	<b>\$ -3,644.00</b>
<b>Total Other Current Liabilities</b>	<b>\$535,300.51</b>	<b>\$906,293.59</b>	<b>\$1,441,594.10</b>
<b>Total Current Liabilities</b>	<b>\$548,398.17</b>	<b>\$1,160,153.90</b>	<b>\$1,708,552.07</b>

# Aveson Charter School

## Balance Sheet

As of January 31, 2024

	AGLA (#847)	ASL (#848)	TOTAL
Long-Term Liabilities			
9557 PPP Loan	0.00	0.00	\$0.00
9660 Long Term Liabilities			\$0.00
9600 Deferred Rent	542,656.90		\$542,656.90
9605 Compensated Absences	15,665.78	43,697.16	\$59,362.94
9661 Other Accrued Liabilities	0.00		\$0.00
9670 CDE Revolving Loan	0.00	0.00	\$0.00
<b>Total 9660 Long Term Liabilities</b>	<b>558,322.68</b>	<b>43,697.16</b>	<b>\$602,019.84</b>
<b>Total Long-Term Liabilities</b>	<b>\$558,322.68</b>	<b>\$43,697.16</b>	<b>\$602,019.84</b>
<b>Total Liabilities</b>	<b>\$1,106,720.85</b>	<b>\$1,203,851.06</b>	<b>\$2,310,571.91</b>
Equity			
Opening Balance Equity	0.00	0.00	\$0.00
Retained Earnings	2,304,567.10	1,767,855.73	\$4,072,422.83
Net Income	-1,219,331.39	-945,656.16	\$ -2,164,987.55
<b>Total Equity</b>	<b>\$1,085,235.71</b>	<b>\$822,199.57</b>	<b>\$1,907,435.28</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$2,191,956.56</b>	<b>\$2,026,050.63</b>	<b>\$4,218,007.19</b>



# Aveson Financial Update

Thursday,  
March 14, 2024



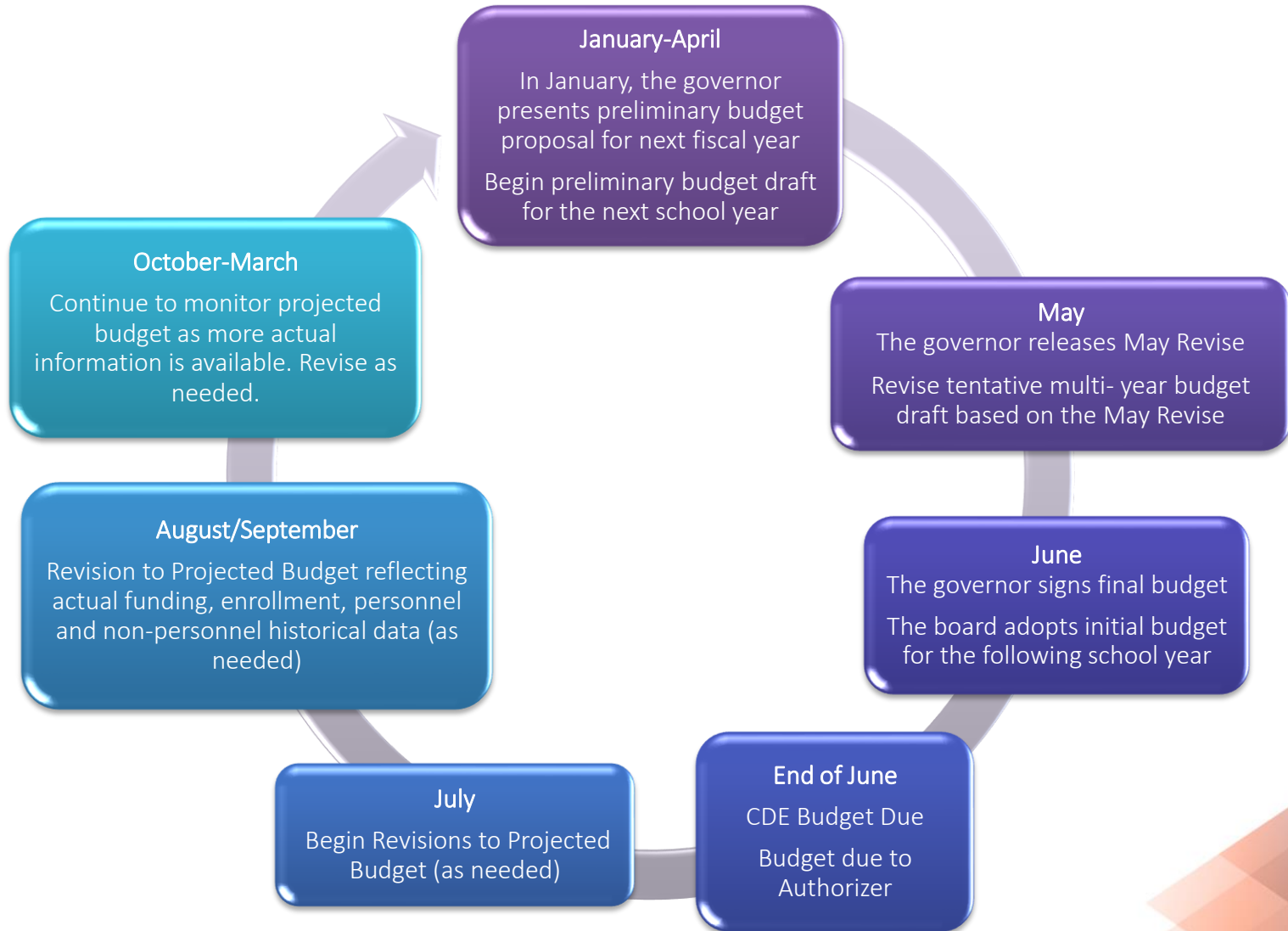
**YEN FISCAL**  
SOLUTIONS

# Presentation Agenda

- Budget Timeline
- FY23-24 Second Interim Budget Revisions
- Monthly Financials
- Cash Flow
- FY23-24 Second Interim Reports



# Budget Timeline





# **FY23-24 Second Interim Budget Revisions**

# 23-24 Combined Master Summary

## First Interim Budget Approved

	FY23-24	FY23-24	FY23-24
	AGLA FIRST INTERIM BUDGET	ASL FIRST INTERIM BUDGET	COMBINED
Enrollment	207	340	547
FY ADA (93%)	193	316	509

Total 8011-8096 Local Control Funding Formula Sources	2,307,878	3,589,852	\$ 5,897,730
Total 8100-8299 Federal Income	519,510	286,708	\$ 806,218
Total 8300-8599 State Income	951,581	1,253,056	\$ 2,204,637
Total 8600-8799 Local Income	403,052	770,136	\$ 1,173,188
<b>TOTAL INCOME</b>	<b>\$ 4,182,021</b>	<b>\$ 5,899,752</b>	<b>\$ 10,081,773</b>

Total 1000 Certificated Salaries	1,614,345	2,388,053	\$ 4,002,398
Total 2000 Classified Salaries	808,313	1,286,274	\$ 2,094,586
Total 3000 Employee Benefits	400,360	683,845	\$ 1,084,206
Total 4000 Supplies	342,866	463,540	\$ 806,406
Total 5000 Services and Other Operating Expenditures	1,394,473	1,158,623	\$ 2,553,096
Total 6000 Capital Outlay	35,359	39,407	\$ 74,766
<b>TOTAL EXPENSE</b>	<b>\$ 4,595,716</b>	<b>\$ 6,019,742</b>	<b>\$ 10,615,458</b>

**NET INCREASE (DECREASE) IN FUND BALANCE**    \$ (413,695)    \$ (119,990)    \$ (533,685)

**BEGINNING FUND BALANCE**    \$ 2,304,567    \$ 1,767,855    \$ 4,072,422

**ENDING FUND BALANCE**    \$ 1,890,871    \$ 1,647,866    \$ 3,538,737

**RESERVE (AS % OF EXPENSES)**                                    41%                                    27%                                    33%

# 23-24 Combined Master Summary

## Second Interim Budget Revision

	FY23-24	FY23-24	FY23-24
	AGLA SECOND INTERIM BUDGET	ASL SECOND INTERIM BUDGET	COMBINED
Enrollment	207	340	547
FY ADA (93%)	193	316	509
<b>Total 8011-8096 Local Control Funding Formula Sources</b>	2,307,878	3,589,852	\$ 5,897,730
<b>Total 8100-8299 Federal Income</b>	526,950	288,524	\$ 815,474
<b>Total 8300-8599 State Income</b>	963,817	1,256,226	\$ 2,220,043
<b>Total 8600-8799 Local Income</b>	403,574	789,112	\$ 1,192,686
<b>TOTAL INCOME</b>	<b>\$ 4,202,219</b>	<b>\$ 5,923,714</b>	<b>\$ 10,125,933</b>
<b>Total 1000 Certificated Salaries</b>	1,614,345	2,388,053	\$ 4,002,398
<b>Total 2000 Classified Salaries</b>	808,313	1,286,274	\$ 2,094,586
<b>Total 3000 Employee Benefits</b>	420,860	680,845	\$ 1,101,706
<b>Total 4000 Supplies</b>	504,468	463,540	\$ 968,008
<b>Total 5000 Services and Other Operating Expenditures</b>	1,344,656	1,331,123	\$ 2,675,780
<b>Total 6000 Capital Outlay</b>	39,318	45,463	\$ 84,781
<b>TOTAL EXPENSE</b>	<b>\$ 4,731,961</b>	<b>\$ 6,195,298</b>	<b>\$ 10,927,258</b>
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>	<b>\$ (529,742)</b>	<b>\$ (271,583)</b>	<b>\$ (801,325)</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 2,304,567</b>	<b>\$ 1,767,855</b>	<b>\$ 4,072,422</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 1,774,825</b>	<b>\$ 1,496,272</b>	<b>\$ 3,271,097</b>
<b>RESERVE (AS % OF EXPENSES)</b>	<b>38%</b>	<b>24%</b>	<b>30%</b>

# 23-24 Budget Revisions-AGLA

	FY23-24 FIRST INTERIM BUDGET	FY23-24 SECOND INTERIM BUDGET	Variance (\$) from First to Second Interim	Variance (%) from First to Second Interim	Variance Highlights
Enrollment	207	207	-	0%	
FY ADA	193	193	-	0%	
<b>Total 8011-8096 Local Control Funding Formula Sources</b>	<b>\$ 2,307,878</b>	<b>\$ 2,307,878</b>	<b>\$ -</b>	<b>0%</b>	
Total 8100-8299 Federal Income	\$ 519,510	\$ 526,950	\$ 7,440	1%	SPED Federal actual apportionment
Total 8300-8599 State Income	\$ 951,581	\$ 963,817	\$ 12,236	1%	PY revenue, not accrued
Total 8600-8799 Local Income	\$ 403,052	\$ 403,574	\$ 522	0%	Computer repair
<b>TOTAL INCOME</b>	<b>\$ 4,182,021</b>	<b>\$ 4,202,219</b>	<b>\$ 20,198</b>	<b>0%</b>	
<b>Total 1000 Certificated Salaries</b>	<b>\$ 1,614,345</b>	<b>\$ 1,614,345</b>	<b>\$ -</b>	<b>0%</b>	
<b>Total 2000 Classified Salaries</b>	<b>\$ 808,313</b>	<b>\$ 808,313</b>	<b>\$ -</b>	<b>0%</b>	
<b>Total 3000 Employee Benefits</b>	<b>\$ 400,360</b>	<b>\$ 420,860</b>	<b>\$ 20,500</b>	<b>5%</b>	Increased 403b participation
<b>Total 4000 Supplies</b>	<b>\$ 342,866</b>	<b>\$ 504,468</b>	<b>\$ 161,602</b>	<b>47%</b>	Sports supplies, computers
<b>Total 5000 Services and Other Operating Expenditures</b>	<b>\$ 1,394,473</b>	<b>\$ 1,344,656</b>	<b>\$ (49,817)</b>	<b>-4%</b>	Reduced SPED contractors, increased subs
<b>Total 6000 Capital Outlay</b>	<b>\$ 35,359</b>	<b>\$ 39,318</b>	<b>\$ 3,959</b>	<b>11%</b>	Capitalized: sign, keys, chicken coop
<b>TOTAL EXPENSE</b>	<b>\$ 4,595,716</b>	<b>\$ 4,731,961</b>	<b>\$ 136,244</b>	<b>3%</b>	
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>	<b>\$ (413,695)</b>	<b>\$ (529,742)</b>	<b>\$ (116,046)</b>		
<b>BEGINNING FUND BALANCE</b>	<b>\$ 2,304,567</b>	<b>\$ 2,304,567</b>			
<b>ENDING FUND BALANCE</b>	<b>\$ 1,890,871</b>	<b>\$ 1,774,825</b>			
<b>RESERVE (AS % OF EXPENSES)</b>	<b>41%</b>	<b>38%</b>			
<b>RESERVE (AS % OF REVENUES)</b>	<b>45%</b>	<b>42%</b>			
<b>REVENUE PER STUDENT</b>	<b>20,203</b>	<b>20,301</b>			
<b>EXPENSE PER STUDENT</b>	<b>22,202</b>	<b>22,860</b>			
<b>LCFF REVENUE PER ADA</b>	<b>11,988</b>	<b>11,988</b>			

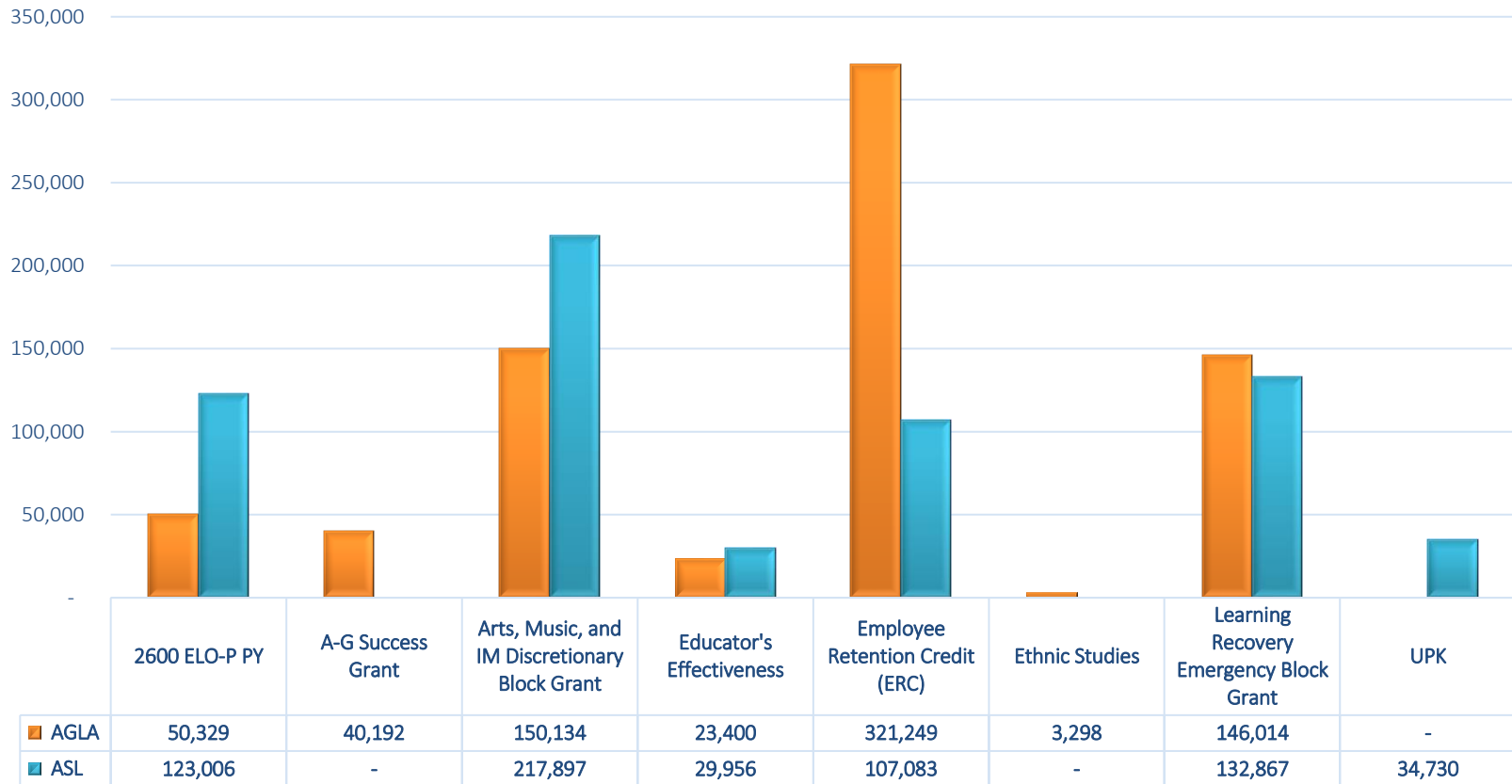
# 23-24 Budget Revisions-ASL

	FY23-24 FIRST INTERIM BUDGET	FY23-24 SECOND INTERIM BUDGET	Variance (\$) from First to Second Interim	Variance (%) from First to Second Interim	Variance Highlights
Enrollment	340	340	-	0%	
FY ADA	316	316	-	0%	
<b>Total 8011-8096 Local Control Funding Formula Sources</b>	\$ 3,589,852	\$ 3,589,852	\$ -	0%	
<b>Total 8100-8299 Federal Income</b>	\$ 286,708	\$ 288,524	\$ 1,816	1%	SPED Federal actual apportionment
<b>Total 8300-8599 State Income</b>	\$ 1,253,056	\$ 1,256,226	\$ 3,171	0%	SPED State actual apportionment
<b>Total 8600-8799 Local Income</b>	\$ 770,136	\$ 789,112	\$ 18,976	2%	Updated to YTD actual trends: Donations, afterschool
<b>TOTAL INCOME</b>	<b>\$ 5,899,752</b>	<b>\$ 5,923,714</b>	<b>\$ 23,963</b>	<b>0%</b>	
<b>Total 1000 Certificated Salaries</b>	\$ 2,388,053	\$ 2,388,053	\$ -	0%	
<b>Total 2000 Classified Salaries</b>	\$ 1,286,274	\$ 1,286,274	\$ -	0%	
<b>Total 3000 Employee Benefits</b>	\$ 683,845	\$ 680,845	\$ (3,000)	0%	Updated to YTD actual trends
<b>Total 4000 Supplies</b>	\$ 463,540	\$ 463,540	\$ -	0%	
<b>Total 5000 Services and Other Operating Expenditures</b>	\$ 1,158,623	\$ 1,331,123	\$ 172,500	15%	Added SPED consultant. Legal fees, subs, afterschool supplies
<b>Total 6000 Capital Outlay</b>	\$ 39,407	\$ 45,463	\$ 6,056	15%	Capitalized: bungalow, yurt, playground
<b>TOTAL EXPENSE</b>	<b>\$ 6,019,742</b>	<b>\$ 6,195,298</b>	<b>\$ 175,556</b>	<b>3%</b>	
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>	<b>\$ (119,990)</b>	<b>\$ (271,583)</b>	<b>\$ (151,594)</b>		
<b>BEGINNING FUND BALANCE</b>	<b>\$ 1,767,855</b>	<b>\$ 1,767,855</b>			
<b>ENDING FUND BALANCE</b>	<b>\$ 1,647,866</b>	<b>\$ 1,496,272</b>			
<b>RESERVE (AS % OF EXPENSES)</b>	<b>27%</b>	<b>24%</b>			
<b>RESERVE (AS % OF REVENUES)</b>	<b>28%</b>	<b>25%</b>			
<b>REVENUE PER STUDENT</b>	<b>17,352</b>	<b>17,423</b>			
<b>EXPENSE PER STUDENT</b>	<b>17,705</b>	<b>18,221</b>			
<b>LCFF REVENUE PER ADA</b>	<b>11,353</b>	<b>11,353</b>			



# FY23-24 One Time Revenue

One Time Funds in FY23-24 Budget



Total Combined One Time Revenue = **\$1,380,155**



# Additional Considerations

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- Maintain enough cash on hand for monthly expenditures
- Plan ahead and consider the long term by projecting multi-year budgets
- One-time funds should not be used to fund ongoing expenses
- Create backup plans, goals and deadlines
- Maintain a flexible budget
- Prepare for the fiscal cliff – no more one-time funds in future years



# Monthly Financials YTD January 2024

# 23-24 Budget Highlights-Combined

	WORKING BUDGET FY23-24	YTD Actuals	2023-24 Projections	Budget VS Projections	(\$) Budget Remaining	(%) Budget Remaining
Total 8011-8096 Local Control Funding Formula Sources	\$ 5,897,730	\$ 2,819,684	\$ 5,897,730	\$ -	\$ 3,078,046	52%
Total 8100-8299 Federal Income	\$ 815,474	\$ 94,747	\$ 815,474	\$ -	\$ 720,727	88%
Total 8300-8599 State Income	\$ 2,220,043	\$ 446,673	\$ 2,220,043	\$ (0)	\$ 1,773,370	80%
Total 8600-8799 Local Income	\$ 1,192,686	\$ 605,987	\$ 1,192,686	\$ -	\$ 586,699	49%
<b>TOTAL INCOME</b>	<b>\$ 10,125,933</b>	<b>\$ 3,967,092</b>	<b>\$ 10,125,933</b>	<b>\$ (0)</b>	<b>\$ 6,158,841</b>	<b>61%</b>
Total 1000 Certificated Salaries	\$ 4,002,398	\$ 2,111,692	\$ 4,002,398	\$ -	\$ 1,890,706	47%
Total 2000 Classified Salaries	\$ 2,094,586	\$ 1,124,547	\$ 2,094,586	\$ -	\$ 970,040	46%
Total 3000 Employee Benefits	\$ 1,101,706	\$ 610,065	\$ 1,101,706	\$ -	\$ 491,641	45%
Total 4000 Supplies	\$ 968,008	\$ 631,577	\$ 968,008	\$ -	\$ 336,431	35%
Total 5000 Services and Other Operating Expenditures	\$ 2,675,780	\$ 1,608,972	\$ 2,675,780	\$ -	\$ 1,127,257	1956%
Total 6000 Capital Outlay	\$ 84,781	\$ 45,227	\$ 84,781	\$ (0)	\$ 39,554	47%
		0				
<b>TOTAL EXPENSE</b>	<b>\$ 10,927,258</b>	<b>\$ 6,132,080</b>	<b>\$ 10,927,258</b>	<b>\$ (0)</b>	<b>\$ 4,855,628</b>	<b>44%</b>
<b>NET INCOME (LOSS)</b>	<b>\$ (801,325)</b>	<b>\$ (2,164,988)</b>	<b>\$ (801,325)</b>	<b>\$ 0</b>	<b>\$ 1,303,213</b>	

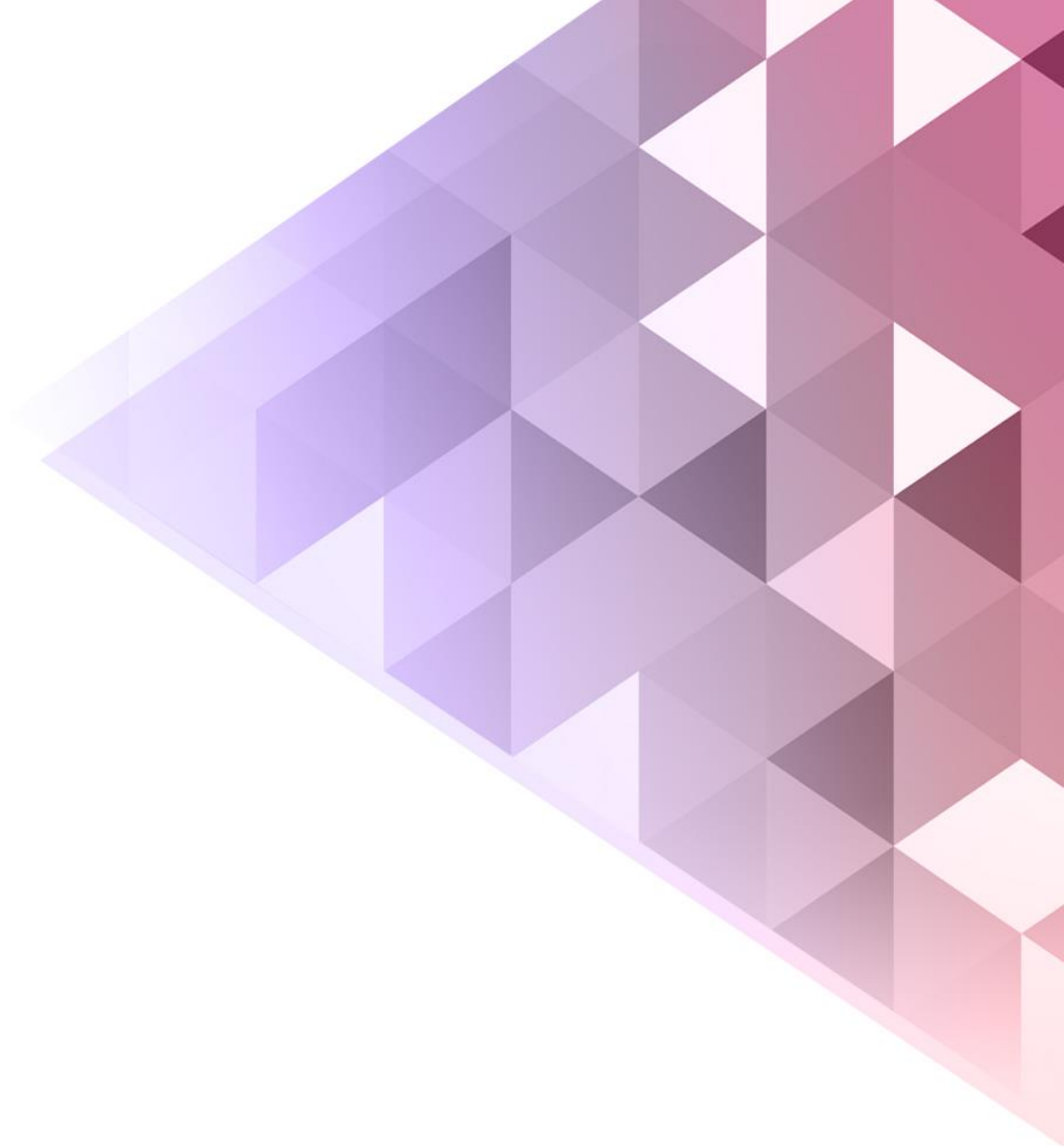
# 23-24 Budget Highlights-AGLA

	WORKING BUDGET FY23-24	YTD Actuals	2023-24 Projections	WORKING Budget VS Projections	(\$) Budget Remaining	(%) Budget Remaining
Total 8011-8096 Local Control Funding Formula Sources	\$ 2,307,878	\$ 1,150,227	\$ 2,307,878	\$ -	\$ 1,157,651	50%
Total 8100-8299 Federal Income	\$ 526,950	\$ 35,458	\$ 526,950	\$ -	\$ 491,492	93%
Total 8300-8599 State Income	\$ 963,817	\$ 165,851	\$ 963,817	\$ -	\$ 774,923	80%
Total 8600-8799 Local Income	\$ 403,574	\$ 185,993	\$ 403,574	\$ -	\$ 217,581	54%
<b>TOTAL INCOME</b>	<b>\$ 4,202,219</b>	<b>\$ 1,537,529</b>	<b>\$ 4,202,219</b>	<b>\$ -</b>	<b>\$ 2,641,647</b>	<b>63%</b>
Total 1000 Certificated Salaries	\$ 1,614,345	\$ 875,808	\$ 1,614,345	\$ -	\$ 738,537	46%
Total 2000 Classified Salaries	\$ 808,313	\$ 450,295	\$ 808,313	\$ -	\$ 358,018	44%
Total 3000 Employee Benefits	\$ 420,860	\$ 254,680	\$ 420,860	\$ -	\$ 166,180	39%
Total 4000 Supplies	\$ 504,468	\$ 324,865	\$ 504,468	\$ -	\$ 179,603	36%
Total 5000 Services and Other Operating Expenditures	\$ 1,344,656	\$ 829,926	\$ 1,344,656	\$ -	\$ 514,731	38%
Total 6000 Capital Outlay	\$ 39,318	\$ 21,286	\$ 39,318	\$ -	\$ 18,032	46%
<b>TOTAL EXPENSE</b>	<b>\$ 4,731,961</b>	<b>\$ 2,756,860</b>	<b>\$ 4,731,961</b>	<b>\$ -</b>	<b>\$ 1,975,100</b>	<b>42%</b>
<b>NET INCOME (LOSS)</b>	<b>\$ (529,742)</b>	<b>\$ (1,219,331)</b>	<b>\$ (529,742)</b>	<b>\$ -</b>	<b>\$ 666,547</b>	

# 23-24 Budget Highlights-ASL

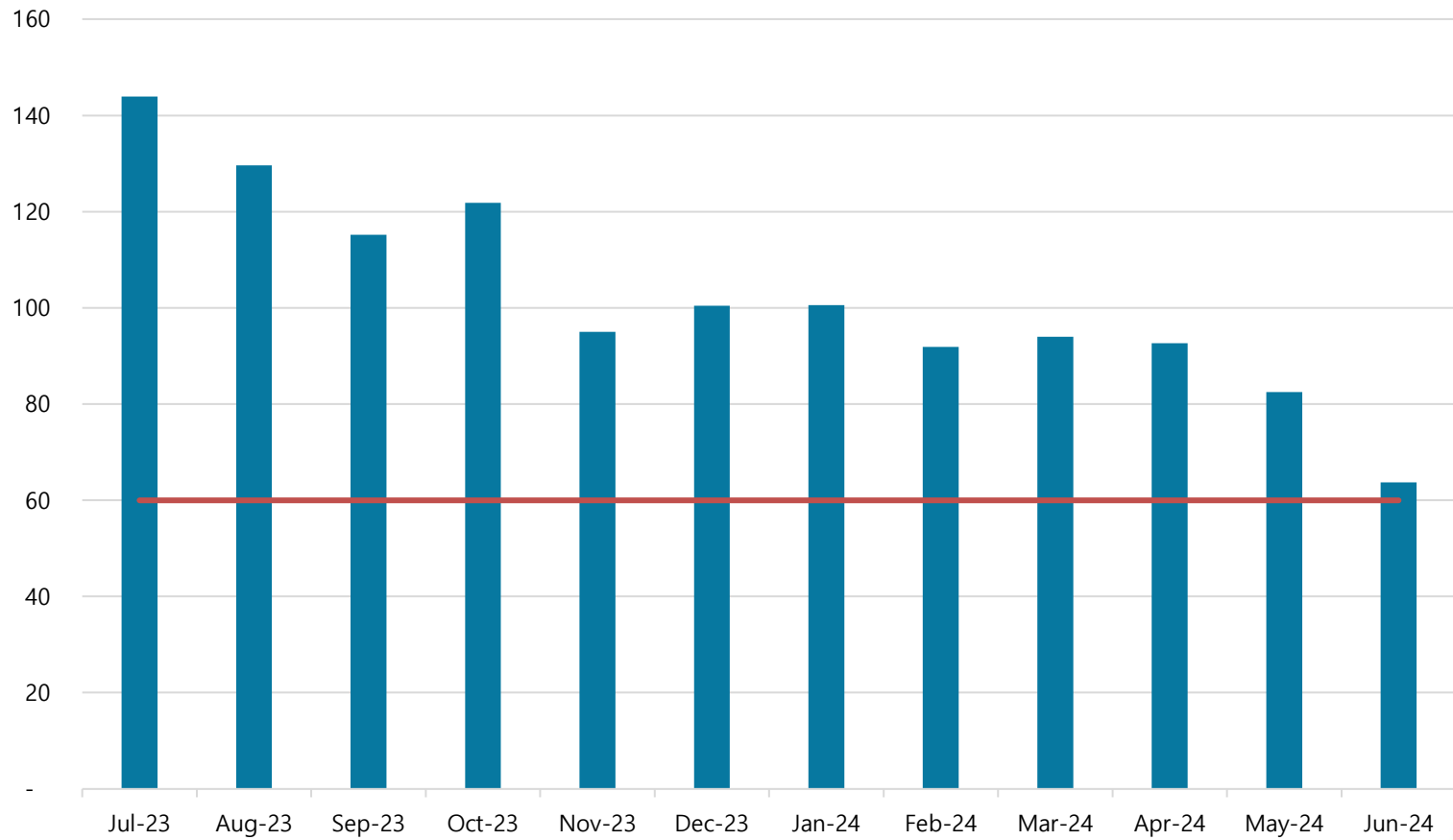
	WORKING BUDGET FY23-24	YTD Actuals	2023-24 Projections	Working Budget VS Projections	(\$) Budget Remaining	(%) Budget Remaining
Total 8011-8096 Local Control Funding Formula Sources	\$ 3,589,852	\$ 1,669,457	\$ 3,589,852	\$ -	\$ 1,920,395	53%
Total 8100-8299 Federal Income	\$ 288,524	\$ 59,289	\$ 288,524	\$ -	\$ 229,235	79%
Total 8300-8599 State Income	\$ 1,256,226	\$ 280,822	\$ 1,256,226	\$ (0)	\$ 975,404	78%
Total 8600-8799 Local Income	\$ 789,112	\$ 419,995	\$ 789,112	\$ -	\$ 369,117	47%
			0			
<b>TOTAL INCOME</b>	<b>\$ 5,923,714</b>	<b>\$ 2,429,563</b>	<b>\$ 5,923,714</b>	<b>\$ (0)</b>	<b>\$ 3,494,151</b>	<b>59%</b>
Total 1000 Certificated Salaries	\$ 2,388,053	\$ 1,235,884	\$ 2,388,053	\$ -	\$ 1,152,169	48%
Total 2000 Classified Salaries	\$ 1,286,274	\$ 674,252	\$ 1,286,274	\$ -	\$ 612,022	48%
Total 3000 Employee Benefits	\$ 680,845	\$ 355,385	\$ 680,845	\$ -	\$ 325,461	48%
Total 4000 Supplies	\$ 463,540	\$ 306,712	\$ 463,540	\$ -	\$ 156,828	34%
Total 5000 Services and Other Operating Expenditures	\$ 1,331,123	\$ 779,046	\$ 1,331,123	\$ -	\$ 552,077	41%
Total 6000 Capital Outlay	\$ 45,463	\$ 23,941	\$ 45,463	\$ (0)	\$ 21,522	47%
<b>TOTAL EXPENSE</b>	<b>\$ 6,195,298</b>	<b>\$ 3,375,220</b>	<b>\$ 6,195,297</b>	<b>\$ (0)</b>	<b>\$ 2,820,078</b>	<b>46%</b>
<b>NET INCOME (LOSS)</b>	<b>\$ (271,583)</b>	<b>\$ (945,656)</b>	<b>\$ (271,583)</b>	<b>\$ 0</b>	<b>\$ 674,073</b>	

# Cash Flow



# 2023-24 Cash on Hand

Days of Cash on Hand - Recommended 60 Days





# Cash Update: Cash is King

	<b>Gold Standard</b>	<b>Cash Balance as of 1/31/2024</b>	<b>Projected Cash Balance as of 6/30/2024</b>
<b>3 months of payroll</b>	\$ 1,795,297	\$ 2,988,009	\$ 1,892,913
<b>Days Cash on Hand</b>	60	101	64

## Other Cash Analysis

<b>Cash Balance</b>	<b>\$ 2,988,009</b>	<b>\$ 1,892,913</b>
LOC Balance (\$500,000 available)	-	-

The image features two decorative geometric patterns. The top-left pattern is a large, multi-colored triangle composed of smaller triangles in shades of red, purple, and pink. The bottom-right pattern is a smaller, multi-colored triangle composed of smaller triangles in shades of orange, brown, and blue. The text is centered in the white space between these two patterns.

# **FY23-24 Second Interim Report**



# FY23-24 Second Interim Report

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Interim reports are required of all school districts and charter schools and are used by the CDE and charter school authorizing agencies, respectively, to determine financial viability and sustainability.

As the reports are comparable in structure, their content can be analyzed for reasonableness and whether they provide an accurate picture of a school district's or charter school's financial situation.

Due to authorizer by March 15th.





AVESON - Combined  
 CASHFLOW PROJECTIONS  
 FISCAL YEAR 2023-24

WORKING BUDGET FY23-24	PRIOR YEAR P-2							P-1				P-2		YTD Actuals	2023-24 Projections	Budget VS Projections	(\$ Budget Remaining	(% Budget Remaining
	ACTUAL Jul-23	ACTUAL Aug-23	ACTUAL Sep-23	ACTUAL Oct-23	ACTUAL Nov-23	ACTUAL Dec-23	ACTUAL Jan-24	Forecast Feb-24	Forecast Mar-24	Forecast Apr-24	Forecast May-24	Forecast Jun-24	Accrual					
Beginning Cash Balance	4,404,903	4,276,417	3,851,577	3,422,034	3,619,586	2,821,893	2,982,736	2,988,009	2,728,872	2,791,471	2,752,742	2,450,160	1,892,913					
Cash Flow from Operating Activities																		
Net Income (Loss)	(435,375)	(554,285)	(369,733)	(188,697)	(686,098)	(19,303)	88,502	(259,137)	62,599	(38,729)	(302,583)	(557,247)	2,458,759					
1 Change in Accounts Receivable																		
1.1 Due from Grantor	334,475	23,627	(18,553)	119,429	(37,111)	203,022	64,449											
2 Change in Accounts Payable	(57,834)	137,404	(44,407)	(18,222)	(68,323)	(430)	41,171											
Clean Energy funds - refund													(134,000)					
9 Change in Other Liabilities (incl Due to Grantor)	(4,437)		(4,437)	75,589	(8,166)	(7,986)	(7,986)											
5 Change in Payroll Liabilities	(120,462)	2,036	(5,940)	12,858	(17,350)	12,820	(12,038)											
6 Change in Prepaid Expenditures	141,753																	
7 Change in Deferred Revenue	7,285		7,285	190,353	13,113	(33,520)	13,113											
8 Depreciation Expense	6,109		6,242	6,242	6,242	6,242	(181,939)											
Cash Flow from Investing Activities																		
10 Capital Expenditures		(39,865)																
Change in Security Deposits																		
Cash Flow from Financing Activities																		
Source- Sale of Receivables																		
Use- Sale of Receivables																		
Source- Loans																		
Use- Loans																		
Ending Cash Balance (Cash on Hand)	4,276,417	3,851,577	3,422,034	3,619,586	2,821,893	2,982,736	2,988,009	2,728,872	2,791,471	2,752,742	2,450,160	1,892,913	4,217,672					











**ASL MYP  
BUDGET SUMMARY  
FISCAL YEAR 2023-24**

	Ongoing 4% FY23-24 FIRST INTERIM BUDGET	Ongoing 4% FY23-24 SECOND INTERIM BUDGET	Variance (\$) from First to Second Interim	Variance (%) from First to Second Interim	Variance Highlights
Enrollment	340	340	-	0%	
FY ADA	316	316	-	0%	
<b>Total 8011-8096 Local Control Funding Formula Sources</b>	\$ 3,589,852	\$ 3,589,852	\$ -	0%	
<b>Total 8100-8299 Federal Income</b>	\$ 286,708	\$ 288,524	\$ 1,816	1%	SPED Federal actual apportionment
<b>Total 8300-8599 State Income</b>	\$ 1,253,056	\$ 1,256,226	\$ 3,171	0%	SPED State actual apportionment
<b>Total 8600-8799 Local Income</b>	\$ 770,136	\$ 789,112	\$ 18,976	2%	Updated to YTD actual trends: Donations, afterschool
<b>TOTAL INCOME</b>	<b>\$ 5,899,752</b>	<b>\$ 5,923,714</b>	<b>\$ 23,963</b>	<b>0%</b>	
<b>Total 1000 Certificated Salaries</b>	\$ 2,388,053	\$ 2,388,053	\$ -	0%	
<b>Total 2000 Classified Salaries</b>	\$ 1,286,274	\$ 1,286,274	\$ -	0%	
<b>Total 3000 Employee Benefits</b>	\$ 683,845	\$ 680,845	\$ (3,000)	0%	Updated to YTD actual trends
<b>Total 4000 Supplies</b>	\$ 463,540	\$ 463,540	\$ -	0%	
<b>Total 5000 Services and Other Operating Expenditures</b>	\$ 1,158,623	\$ 1,331,123	\$ 172,500	15%	Added SPED consultant. Legal fees, subs, afterschool supplies
<b>Total 6000 Capital Outlay</b>	\$ 39,407	\$ 45,463	\$ 6,056	15%	Capitalized: bungalow, yurt, playground
<b>TOTAL EXPENSE</b>	<b>\$ 6,019,742</b>	<b>\$ 6,195,298</b>	<b>\$ 175,556</b>	<b>3%</b>	
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>	<b>\$ (119,990)</b>	<b>\$ (271,583)</b>	<b>\$ (151,594)</b>		
<b>BEGINNING FUND BALANCE</b>	<b>\$ 1,767,855</b>	<b>\$ 1,767,855</b>			
<b>ENDING FUND BALANCE</b>	<b>\$ 1,647,866</b>	<b>\$ 1,496,272</b>			
<b>RESERVE (AS % OF EXPENSES)</b>	<b>27%</b>	<b>24%</b>			
<b>RESERVE (AS % OF REVENUES)</b>	<b>28%</b>	<b>25%</b>			
<b>REVENUE PER STUDENT</b>	<b>17,352</b>	<b>17,423</b>			
<b>EXPENSE PER STUDENT</b>	<b>17,705</b>	<b>18,221</b>			
<b>LCFF REVENUE PER ADA</b>	<b>11,353</b>	<b>11,353</b>			

**Aveson Charter Schools**  
**BUDGET DETAIL - ASL**  
**FISCAL YEAR 2023-24**

	FY23-24 FIRST INTERIM BUDGET	FY23-24 SECOND INTERIM BUDGET	\$ Variance from First Interim Budget	% Variance from First Interim Budget	Notes for Material Differences
Enrollment	340	340	-	0%	
ADA	316	316	-	0%	
Attendance Rate	93%	93%	0%	0%	
% Change in ADA from PY					
COLA% for expenditures	1.28%	1.28%			
COLA% for salaries					
<b>INCOME</b>					
<b>8011-8096 Local Control Funding Formula Sources</b>					
8011 Local Control Funding Formula	1,420,303	1,420,303	-	0%	
8011.1 Special Apportionment			-	0%	
8012 Education Protection Act EPA	152,750	152,750	-	0%	
8019 Charter Schools General Purpose - Prior Year			-	0%	
8096 In Lieu of Property Taxes	2,016,799	2,016,799	-	0%	
<b>Total 8011-8096 Local Control Funding Formula Sources</b>	<b>3,589,852</b>	<b>3,589,852</b>	<b>-</b>	<b>0%</b>	
<b>% Change from prior year</b>	<b>9%</b>	<b>9%</b>			
<b>8100-8299 Federal Income</b>					
8181 Special Education - Entitlement	40,109	41,925	1,816	5%	Updated to YTD actual
8182 Special Ed: IDEA Mental Health	-	-	-	0%	
8220 Child Nutrition Programs	88,255	88,255	-	0%	
8291 Title I - Basic Grant	12,503	12,503	-	0%	
8295 ESSER II CRRSA & ESSER III ARPA (One time)			-	0%	
8292 Title II - Teacher Quality	5,252	5,252	-	0%	
8294 Title IV - SDFSC	10,000	10,000	-	0%	
8290.1 One Time Loss Learning Mitigation Funds - SWD			-	0%	
8290.2 One Time Loss Learning Mitigation Funds - Supp/Conc			-	0%	
8297 Prior Year Federal Revenue			-	0%	
8299 All Other Federal Revenue	130,589	130,589	-	0%	
<b>Total 8100-8299 Federal Income</b>	<b>\$ 286,708</b>	<b>\$ 288,524</b>	<b>1,816</b>	<b>1%</b>	
<b>% Change from prior year</b>	<b>-68%</b>	<b>-68%</b>			
<b>8300-8599 State Income</b>					
8311 Special Education - Entitlement (State)	249,733	252,887	3,154	1%	Updated to YTD actual
8312 Mental Health-SPED	31,922	31,922	-	0%	
8519 Other State - Prior Years	43,971	43,971	-	0%	
8520 State Child Nutrition	239,211	239,211	-	0%	
8545 SB 740	4,922	4,922	-	0%	
8550 Mandated Block Grant	6,208	6,225	17	0%	Updated to YTD actual
8560 State Lottery	72,094	72,094	-	0%	
8591 One Time Loss Learning Mitigation Funds - LCFF	-	-	-	0%	
8593 CA SB95 (In Person Instruction and Expanded Learning Opp Grant)			-	0%	
8590 All Other State Revenue	604,995	604,995	-	0%	
<b>Total 8300-8599 State Income</b>	<b>\$ 1,253,056</b>	<b>\$ 1,256,226</b>	<b>3,171</b>	<b>0%</b>	
<b>% Change from prior year</b>	<b>-14%</b>	<b>-14%</b>			
<b>8600-8799 Local Income</b>					
8634 Food Service Sales	198,000	198,000	-	0%	
8693 Field Trips	153	153	-	0%	
8694 Enterprise Revenue	412,024	420,000	7,976	2%	Updated to YTD actual trends
8801 Donations - Parents	50,000	61,000	11,000	22%	Updated to YTD actual trends
8802 Donations - Private	25,000	25,000	-	0%	
8803 Fundraising	20,000	20,000	-	0%	
8804 Computer Repair Fundraising	-	-	-	0%	
8699 All Other Local Revenue	64,959	64,959	-	0%	
8792 SPED State/County	-	-	-	0%	
<b>Total 8600-8799 Local Income</b>	<b>\$ 770,136</b>	<b>\$ 789,112</b>	<b>18,976</b>	<b>2%</b>	
<b>% Change from prior year</b>	<b>11%</b>	<b>14%</b>			
<b>TOTAL INCOME</b>	<b>\$ 5,899,752</b>	<b>\$ 5,923,714</b>	<b>23,963</b>	<b>0%</b>	
<b>% Change from prior year</b>	<b>-7%</b>	<b>-6%</b>			
<b>EXPENSE</b>					
1100 Teachers' Salaries	1,451,874	1,451,874	-	0%	
1200 Substitute Expense	65,443	65,443	-	0%	
1300 Certificated Super/Admin	575,666	575,666	-	0%	
1900 Other Certificated	295,070	295,070	-	0%	
<b>Total 1000 Certificated Salaries</b>	<b>\$ 2,388,053</b>	<b>\$ 2,388,053</b>	<b>-</b>	<b>0%</b>	
<b>% Change from prior year</b>	<b>6%</b>	<b>6%</b>			
<b>2000 Classified Salaries</b>					
2100 Instructional Aide Salaries	654,894	654,894	-	0%	
2200 Classified Support Salaries			-	0%	
2300 Classified Supervisor and Administrator Salaries	325,008	325,008	-	0%	
2400 Clerical/Technical/Office Staff Salaries	-	-	-	0%	
2700 Classified Staff/ Maintenance	160,350	160,350	-	0%	
2900 Other Classified Salaries	146,022	146,022	-	0%	
<b>Total 2000 Classified Salaries</b>	<b>\$ 1,286,274</b>	<b>\$ 1,286,274</b>	<b>-</b>	<b>0%</b>	

**Aveson Charter Schools**  
**BUDGET DETAIL - ASL**  
**FISCAL YEAR 2023-24**

	FY23-24 FIRST INTERIM BUDGET	FY23-24 SECOND INTERIM BUDGET	\$ Variance from First Interim Budget	% Variance from First Interim Budget	Notes for Material Differences
<b>% Change from prior year</b>	<b>16%</b>	<b>16%</b>			
<b>3000 Employee Benefits</b>					
3301 OASDI - Social Security	227,808	227,808	-	0%	
3302 MED - Medicare	53,278	53,278	-	0%	
3401 H&W - Health & Welfare	313,065	288,065	(25,000)	-8%	Updated to YTD actual trends
3501 FUTA/SUTA/ETT	18,372	18,372	-	0%	
3601 Worker Compensation	36,743	36,743	-	0%	
3901 403B	34,579	56,579	22,000	64%	Higher participation
3800 Vacation Expense	-	-	-	0%	
<b>Total 3000 Employee Benefits</b>	<b>\$ 683,845</b>	<b>\$ 680,845</b>	<b>(3,000)</b>	<b>0%</b>	
<b>% Change from prior year</b>	<b>15%</b>	<b>14%</b>			
<b>4000 Books and Supplies</b>					
4100 Approved Textbooks and Core Curriculum Materials	-	-	-	0%	
4200 Books and Other Reference Materials	-	-	-	0%	
4300 Materials and Supplies	-	-	-	0%	
4315 Custodial Supplies	12,403	12,403	-	0%	
4320 Education Software	11,600	11,600	-	0%	
4325 Instructional Materials & Supplies	112,761	112,761	-	0%	
4326 SPED Instructional Materials	9,000	9,000	-	0%	
4330 Office Supplies	16,000	16,000	-	0%	
4342 Athletics	-	-	-	0%	
4381 Plant Maintenance	-	-	-	0%	
4400 Noncap Equipment	-	-	-	0%	
4410 Classroom Furniture, Equipment & Supplies	4,600	4,600	-	0%	
4420 Computers (individual items < \$5k)	32,500	32,500	-	0%	
4430 Office Furniture, Equipment & Supplies	11,000	11,000	-	0%	
4700 Food/Food Supplies	-	-	-	0%	
4710 Student Food Service	253,676	253,676	-	0%	
4720 Other Food	-	-	-	0%	
<b>Total 4000 Supplies</b>	<b>\$ 463,540</b>	<b>\$ 463,540</b>	<b>-</b>	<b>0%</b>	
<b>% Change from prior year</b>	<b>3%</b>	<b>3%</b>			
<b>5000 Services and Other Operating Expenditures</b>					
5200 Conference Fees	6,150	6,150	-	0%	
5300 Dues and Memberships	10,000	10,500	500	5%	Updated to YTD actual trends
5400 Insurance	70,788	70,788	-	0%	
5510 Utilities-Gas and Electric	88,645	88,645	-	0%	
5515 Janitorial, Gardening Services	13,750	13,750	-	0%	
5520 Security	500	500	-	0%	
5525 Utilities- Waste	14,161	14,161	-	0%	
5530 Utilities - Water	18,450	18,450	-	0%	
5605 Equip Rental/Lease	22,000	22,000	-	0%	
5610 Rent	118,406	118,406	-	0%	
5615 Repairs and Maintenance - Building	10,000	10,000	-	0%	
5616 Repairs and Maintenance - Computers	3,231	3,231	-	0%	
5618 Repairs and Maintenance - Vehicles expense	1,500	1,500	-	0%	
5800 Professional/ Consulting Services	-	-	-	0%	
5803 Auditing Fees	8,100	8,100	-	0%	
5809 Banking/CC/Other Fees	7,900	7,900	-	0%	
5811 AEC Expense	-	-	-	0%	
5812 Business Services	68,993	68,993	-	0%	
5824 District Oversight Fees	37,370	37,370	-	0%	
5830 Field Trips	29,033	29,033	-	0%	
5833 Fines and Penalties	-	-	-	0%	
5836 Fingerprinting/ Livescan	263	263	-	0%	
5839 Fundraising Expenses	3,500	3,500	-	0%	
5843 Interest Expense	-	-	-	0%	
5845 Legal Fees	42,544	67,544	25,000	59%	Increased
5848 Licenses and Other fees	2,818	2,818	-	0%	
5851 Marketing and Student Recruiting	28,000	28,000	-	0%	
5854 Consultants - Other	93,506	93,506	-	0%	
5855 Ed Consultants	9,003	9,003	-	0%	
5856 Enrichment	21,525	37,525	16,000	74%	Updated to YTD actual trends
5857 Payroll Services	12,000	12,000	-	0%	
5860 Printing and Reproduction	-	-	-	0%	
5861 PY Expenses (Unaccrued)	-	-	-	0%	
5862 Professional Development	36,500	36,500	-	0%	
5874 SPED Encroachment	-	-	-	0%	
5875 SPED Consultants	204,025	316,025	112,000	55%	Added SPED placement
5876 Sports	-	-	-	0%	
5877 Staff Recruiting/Hiring	1,000	1,000	-	0%	
5878 Student Assessment	23,750	23,750	-	0%	
5881 Student Information System	12,813	12,813	-	0%	
5882 SPED SIS	-	-	-	0%	

**Aveson Charter Schools**  
**BUDGET DETAIL - ASL**  
**FISCAL YEAR 2023-24**

	FY23-24 FIRST INTERIM BUDGET	FY23-24 SECOND INTERIM BUDGET	\$ Variance from First Interim Budget	% Variance from First Interim Budget	Notes for Material Differences
5883 Subs	18,000	37,000	19,000	106%	Updated to YTD actual trends
5887 Technology Services	89,237	89,237	-	0%	
5893 Transportation- Student	-	-	-	0%	
5899 Misc Operating Expenses	2,787	2,787	-	0%	
5910 Communications- Internet/ Website Fees	17,000	17,000	-	0%	
5915 Communications-Postage and Delivery	1,375	1,375	-	0%	
5920 Communications- Telephone & Fax	10,000	10,000	-	0%	
5999 Uncategorized Expenses			-	0%	
<b>Total 5000 Services and Other Operating Expenditures</b>	<b>\$ 1,158,623</b>	<b>\$ 1,331,123</b>	<b>172,500</b>	<b>15%</b>	<b>\$ -</b>
<b>% Change from prior year</b>	<b>-18%</b>	<b>-5%</b>			
<b>6000 Capital Outlay</b>					
6900 Depreciation Expense	39,407	45,463	6,056	15%	Added bungalow, yurt, playground
6901 Amortization Expense			-	0%	
<b>Total 6000 Capital Outlay</b>	<b>\$ 39,407</b>	<b>\$ 45,463</b>	<b>6,056</b>	<b>15%</b>	
			-	0%	
<b>TOTAL EXPENSE</b>	<b>\$ 6,019,742</b>	<b>\$ 6,195,298</b>	<b>175,556</b>	<b>3%</b>	
<b>% Change from prior year</b>	<b>3%</b>	<b>6%</b>			
<b>NET INCOME</b>	<b>(119,990)</b>	<b>(271,583)</b>	<b>\$ (151,594)</b>		
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>	<b>\$ (119,990)</b>	<b>\$ (271,583)</b>			
<b>BEGINNING FUND BALANCE</b>	<b>\$ 1,767,855</b>	<b>\$ 1,767,855</b>			
<b>ENDING FUND BALANCE</b>	<b>\$ 1,647,866</b>	<b>\$ 1,496,272</b>			
<b>RESERVE (AS % OF EXPENSES)</b>	<b>27%</b>	<b>24%</b>			

**AGLA MYP  
BUDGET SUMMARY  
FISCAL YEAR 2023-24**

	Ongoing 4%	Ongoing 4%			
	FY23-24 FIRST INTERIM BUDGET	FY23-24 SECOND INTERIM BUDGET	Variance (\$) from First to Second Interim	Variance (%) from First to Second Interim	Variance Highlights
Enrollment	207	207	-	0%	
FY ADA	193	193	-	0%	
<b>Total 8011-8096 Local Control Funding Formula Sources</b>	\$ 2,307,878	\$ 2,307,878	\$ -	0%	
<b>Total 8100-8299 Federal Income</b>	\$ 519,510	\$ 526,950	\$ 7,440	1%	SPED Federal actual apportionment
<b>Total 8300-8599 State Income</b>	\$ 951,581	\$ 963,817	\$ 12,236	1%	PY revenue, not accrued
<b>Total 8600-8799 Local Income</b>	\$ 403,052	\$ 403,574	\$ 522	0%	Computer repair
<b>TOTAL INCOME</b>	<b>\$ 4,182,021</b>	<b>\$ 4,202,219</b>	<b>\$ 20,198</b>	<b>0%</b>	
<b>Total 1000 Certificated Salaries</b>	\$ 1,614,345	\$ 1,614,345	\$ -	0%	
<b>Total 2000 Classified Salaries</b>	\$ 808,313	\$ 808,313	\$ -	0%	
<b>Total 3000 Employee Benefits</b>	\$ 400,360	\$ 420,860	\$ 20,500	5%	Increased 403b participation
<b>Total 4000 Supplies</b>	\$ 342,866	\$ 504,468	\$ 161,602	47%	Sports supplies, computers
<b>Total 5000 Services and Other Operating Expenditures</b>	\$ 1,394,473	\$ 1,344,656	\$ (49,817)	-4%	Reduced SPED contractors, increased subs
<b>Total 6000 Capital Outlay</b>	\$ 35,359	\$ 39,318	\$ 3,959	11%	Capitalized: sign, keys, chicken coop
<b>TOTAL EXPENSE</b>	<b>\$ 4,595,716</b>	<b>\$ 4,731,961</b>	<b>\$ 136,244</b>	<b>3%</b>	
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>	<b>\$ (413,695)</b>	<b>\$ (529,742)</b>	<b>\$ (116,046)</b>		
<b>BEGINNING FUND BALANCE</b>	<b>\$ 2,304,567</b>	<b>\$ 2,304,567</b>			
<b>ENDING FUND BALANCE</b>	<b>\$ 1,890,871</b>	<b>\$ 1,774,825</b>			
<b>RESERVE (AS % OF EXPENSES)</b>	<b>41%</b>	<b>38%</b>			
<b>RESERVE (AS % OF REVENUES)</b>	<b>45%</b>	<b>42%</b>			
<b>REVENUE PER STUDENT</b>	<b>20,203</b>	<b>20,301</b>			
<b>EXPENSE PER STUDENT</b>	<b>22,202</b>	<b>22,860</b>			
<b>LCFF REVENUE PER ADA</b>	<b>11,988</b>	<b>11,988</b>			

**Aveson Charter Schools**  
**BUDGET DETAIL - AGLA**  
**FISCAL YEAR 2023-24**

	FY23-24 FIRST INTERIM BUDGET	FY23-24 SECOND INTERIM BUDGET	\$ Variance from First Interim Budget	% Variance from First Interim Budget	Notes for Material Differences
Enrollment	207	207	-	0%	
ADA	192.51	192.51	-	0%	
Attendance Rate	93%	93%	0%	0%	
% Change in ADA from PY					
COLA% for expenditures	3.54%	3.54%			
COLA% for salaries					
<b>INCOME</b>					
<b>8011-8096 Local Control Funding Formula Sources</b>					
8011 Local Control Funding Formula	873,053	873,053	-	0%	
8011.1 Special Apportionment			-	0%	
8012 Education Protection Act EPA	206,950	206,950	-	0%	
8019 Charter Schools General Purpose - Prior Year			-	0%	
8096 In Lieu of Property Taxes	1,227,875	1,227,875	-	0%	
<b>Total 8011-8096 Local Control Funding Formula Sources</b>	<b>\$ 2,307,878</b>	<b>\$ 2,307,878</b>	<b>-</b>	<b>0%</b>	
<b>% Change from prior year</b>	<b>8%</b>	<b>8%</b>			
<b>8100-8299 Federal Income</b>					
8181 Special Education - Entitlement	43,117	50,557	7,440	17%	Updated to YTD actual
8182 Special Ed: IDEA Mental Health	-	-	-	0%	
8220 Child Nutrition Programs	38,571	38,571	-	0%	
8291 Title I - Basic Grant	30,856	30,856	-	0%	
8295 ESSER II CRRSA & ESSER III ARPA	-	-	-	0%	
8292 Title II - Teacher Quality	5,198	5,198	-	0%	
8294 Title IV - SDFSC	10,000	10,000	-	0%	
8290.1 One Time Loss Learning Mitigation Funds - SWD			-	0%	
8290.2 One Time Loss Learning Mitigation Funds - Supp/Conc			-	0%	
8297 Prior Year Federal Revenue			-	0%	
8299 All Other Federal Revenue	391,768	391,768	-	0%	
<b>Total 8100-8299 Federal Income</b>	<b>\$ 519,510</b>	<b>\$ 526,950</b>	<b>7,440</b>	<b>1%</b>	
<b>% Change from prior year</b>	<b>-59%</b>	<b>-58%</b>			
<b>8300-8599 State Income</b>					
8311 Special Education - Entitlement (State)	162,250	158,332	(3,918)	-2%	Updated to YTD actual
8312 Mental Health-SPED	30,347	30,347	-	0%	
8519 Other State - Prior Years		16,154	16,154	0%	PY revenue, not accrued
8520 State Child Nutrition	87,976	87,976	-	0%	
8545 SB 740	206,340	206,340	-	0%	
8550 Mandated Block Grant	7,409	7,409	-	0%	
8560 State Lottery	43,892	43,892	-	0%	
8591 One Time Loss Learning Mitigation Funds - LCFF			-	0%	
8593 CA SB95 (In Person Instruction and Expanded Learning Opp Grant)			-	0%	
8590 All Other State Revenue	413,367	413,367	-	0%	
<b>Total 8300-8599 State Income</b>	<b>\$ 951,581</b>	<b>\$ 963,817</b>	<b>12,236</b>	<b>1%</b>	
<b>% Change from prior year</b>	<b>-52%</b>	<b>-51%</b>			
<b>8600-8799 Local Income</b>					
8634 Food Service Sales	194,492	194,492	-	0%	
8693 Field Trips	95,000	95,000	-	0%	
8694 Enterprise Revenue	897	897	-	0%	
8801 Donations - Parents	61,000	61,000	-	0%	
8802 Donations - Private	5,000	5,000	-	0%	
8803 Fundraising	1,000	1,000	-	0%	
8804 Computer Repair Fundraising	500	1,022	522	104%	Updated to YTD actual
8699 All Other Local Revenue	45,163	45,163	-	0%	
8792 SPED State/County	-	-	-	0%	
<b>Total 8600-8799 Local Income</b>	<b>\$ 403,052</b>	<b>\$ 403,574</b>	<b>522</b>	<b>0%</b>	
<b>% Change from prior year</b>	<b>2%</b>	<b>2%</b>			
<b>TOTAL INCOME</b>	<b>\$ 4,182,021</b>	<b>\$ 4,202,219</b>	<b>20,198</b>	<b>0%</b>	
<b>% Change from prior year</b>	<b>-27%</b>	<b>-27%</b>			
<b>EXPENSE</b>					
1100 Teachers' Salaries	1,108,776	1,108,776	-	0%	
1200 Substitute Expense	51,176	51,176	-	0%	
1300 Certificated Super/Admin	263,970	263,970	-	0%	
1900 Other Certificated	190,423	190,423	-	0%	
<b>Total 1000 Certificated Salaries</b>	<b>\$ 1,614,345</b>	<b>\$ 1,614,345</b>	<b>-</b>	<b>0%</b>	
<b>% Change from prior year</b>	<b>-8%</b>	<b>-8%</b>			
<b>2000 Classified Salaries</b>					
2100 Instructional Aide Salaries	447,201	447,201	-	0%	
2200 Classified Support Salaries			-	0%	



**Aveson Charter Schools**  
**BUDGET DETAIL - AGLA**  
**FISCAL YEAR 2023-24**

	FY23-24 FIRST INTERIM BUDGET	FY23-24 SECOND INTERIM BUDGET	\$ Variance from First Interim Budget	% Variance from First Interim Budget	Notes for Material Differences
2300 Classified Supervisor and Administrator Salaries	181,672	181,672	-	0%	
2400 Clerical/Technical/Office Staff Salaries	-	-	-	0%	
2700 Classified Staff/ Maintenance	81,452	81,452	-	0%	
2900 Other Classified Salaries	97,988	97,988	-	0%	
<b>Total 2000 Classified Salaries</b>	<b>\$ 808,313</b>	<b>\$ 808,313</b>	<b>-</b>	<b>0%</b>	
<b>% Change from prior year</b>	<b>2%</b>	<b>2%</b>			
<b>3000 Employee Benefits</b>					
3301 OASDI - Social Security	150,205	150,205	-	0%	
3302 MED - Medicare	35,129	35,129	-	0%	
3401 H&W - Health & Welfare	161,306	161,306	-	0%	
3501 FUTA/SUTA/ETT	12,113	12,113	-	0%	
3601 Worker Compensation	24,227	27,227	3,000	12%	Updated to YTD actual trends
3700 403B	17,381	34,881	17,500	101%	Updated to YTD actual trends
3800 Vacation Expense	-	-	-	0%	
<b>Total 3000 Employee Benefits</b>	<b>\$ 400,360</b>	<b>\$ 420,860</b>	<b>20,500</b>	<b>5%</b>	
<b>% Change from prior year</b>	<b>-8%</b>	<b>-3%</b>			
<b>4000 Books and Supplies</b>					
4100 Approved Textbooks and Core Curriculum Materials	-	-	-	0%	
4200 Books and Other Reference Materials	-	-	-	0%	
4300 Materials and Supplies	-	-	-	0%	
4315 Custodial Supplies	10,769	10,769	-	0%	
4320 Education Software	38,560	38,560	-	0%	
4325 Instructional Materials & Supplies	65,228	217,228	152,000	233%	Sports/Basketball expenses
4326 SPED Instructional Materials	5,000	7,602	2,602	52%	Updated to YTD actual trends
4330 Office Supplies	8,000	8,000	-	0%	
4342 Athletics	-	-	-	0%	
4381 Plant Maintenance	-	-	-	0%	
4400 Noncap Equipment	-	-	-	0%	
4410 Classroom Furniture, Equipment & Supplies	4,600	4,600	-	0%	
4420 Computers (individual items < \$5k)	30,326	37,326	7,000	23%	Computer replacements
4430 Office Furniture, Equipment & Supplies	5,000	5,000	-	0%	
4700 Food/Food Supplies	-	-	-	0%	
4710 Student Food Service	175,383	175,383	-	0%	
4720 Other Food	-	-	-	0%	
<b>Total 4000 Supplies</b>	<b>\$ 342,866</b>	<b>\$ 504,468</b>	<b>161,602</b>	<b>47%</b>	
<b>% Change from prior year</b>	<b>6%</b>	<b>56%</b>			
<b>5000 Services and Other Operating Expenditures</b>					
5200 Conference Fees	5,000	5,000	-	0%	
5300 Dues and Memberships	8,300	8,300	-	0%	
5400 Insurance	70,788	70,788	-	0%	
5510 Utilities-Gas and Electric	45,949	45,949	-	0%	
5515 Janitorial, Gardening Services	3,000	4,000	1,000	33%	Updated to YTD actual trends
5520 Security	500	500	-	0%	
5525 Utilities- Waste	4,623	4,623	-	0%	
5530 Utilities - Water	5,673	5,673	-	0%	
5605 Equip Rental/Lease	15,450	15,450	-	0%	
5610 Rent	528,826	528,826	-	0%	
5615 Repairs and Maintenance - Building	35,283	35,283	-	0%	
5616 Repairs and Maintenance - Computers	1,025	1,025	-	0%	
5618 Repairs and Maintenance - Vehicles expense	1,576	3,076	1,500	95%	Updated to YTD actual trends
5800 Professional/ Consulting Services	-	-	-	0%	
5803 Auditing Fees	8,100	8,100	-	0%	
5809 Banking/CC/Other Fees	5,500	5,500	-	0%	
5811 AEC Expense	-	-	-	0%	
5812 Business Services	56,448	56,448	-	0%	
5824 District Oversight Fees	23,079	23,079	-	0%	
5830 Field Trips	95,000	95,000	-	0%	
5833 Fines and Penalties	-	-	-	0%	
5836 Fingerprinting/ Livescan	263	953	690	263%	Updated to YTD actual trends
5839 Fundraising Expenses	1,175	1,381	206	18%	Updated to YTD actual trends
5843 Interest Expense	-	-	-	0%	
5845 Legal Fees	10,250	10,250	-	0%	
5848 Licenses and Other fees	3,793	3,793	-	0%	
5851 Marketing and Student Recruiting	31,000	31,000	-	0%	
5854 Consultants - Other	138,518	138,518	-	0%	
5855 Ed Consultants	8,100	8,100	-	0%	
5856 Enrichment	-	-	-	0%	
5857 Payroll Services	12,000	12,000	-	0%	

**Aveson Charter Schools**  
**BUDGET DETAIL - AGLA**  
**FISCAL YEAR 2023-24**

	FY23-24 FIRST INTERIM BUDGET	FY23-24 SECOND INTERIM BUDGET	\$ Variance from First Interim Budget	% Variance from First Interim Budget	Notes for Material Differences
5860 Printing and Reproduction	200	200	-	0%	
5861 PY Expenses (Unaccrued)	-	-	-	0%	
5862 Professional Development	28,000	28,000	-	0%	
5874 SPED Encroachment	-	-	-	0%	
5875 SPED Consultants	101,927	25,628	(76,300)	-75%	Removed SPED placement
5876 Sports	17,651	25,351	7,700	44%	Updated to YTD actual trends
5877 Staff Recruiting/Hiring	700	700	-	0%	
5878 Student Assessment	6,000	6,000	-	0%	
5881 Student Information System	12,603	12,603	-	0%	
5882 SPED SIS	-	-	-	0%	
5883 Subs	4,270	18,670	14,400	337%	Updated to YTD actual trends
5887 Technology Services	56,896	56,896	-	0%	
5893 Transportation- Student	-	-	-	0%	
5899 Misc Operating Expenses	20,007	20,994	987	5%	Updated to YTD actual trends
5910 Communications- Internet/ Website Fees	15,000	15,000	-	0%	
5915 Communications-Postage and Delivery	1,000	1,000	-	0%	
5920 Communications- Telephone & Fax	11,000	11,000	-	0%	
5999 Uncategorized Expenses	-	-	-	0%	
<b>Total 5000 Services and Other Operating Expenditures</b>	<b>\$ 1,394,473</b>	<b>\$ 1,344,656</b>	<b>(49,817)</b>	<b>-4%</b>	
<b>% Change from prior year</b>	<b>-15%</b>	<b>-18%</b>			
<b>6000 Capital Outlay</b>					
6900 Depreciation Expense	35,359	39,318	3,959	11%	Added sign, keys, chicken coop
6901 Amortization Expense	-	-	-	0%	
<b>Total 6000 Capital Outlay</b>	<b>\$ 35,359</b>	<b>\$ 39,318</b>	<b>3,959</b>	<b>11%</b>	
			<b>-</b>	<b>0%</b>	
<b>TOTAL EXPENSE</b>	<b>\$ 4,595,716</b>	<b>\$ 4,731,961</b>	<b>136,244</b>	<b>3%</b>	
<b>% Change from prior year</b>	<b>-8%</b>	<b>-5%</b>			
<b>NET INCOME</b>	<b>\$ (413,695)</b>	<b>\$ (529,742)</b>	<b>\$ (116,046)</b>		

NET INCREASE (DECREASE) IN FUND BALANCE

\$ (413,695) \$ (529,742)

BEGINNING FUND BALANCE

\$ 2,304,567 \$ 2,304,567

ENDING FUND BALANCE

\$ 1,890,871 \$ 1,774,825

RESERVE (AS % OF EXPENSES)

41% 38%

**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM  
Second Interim Report - Detail**

Charter School Name: Aveson School of Leaders  
 (continued) \_\_\_\_\_  
 CDS #: 19 64881 0113472  
 Charter Approving Entity: Pasadena Unified School District  
 County: Los Angeles  
 Charter #: 848  
 Fiscal Year: 2023/2024

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)**
- Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 1/31			2nd Interim Forecast		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
<b>A. REVENUES</b>										
1. Revenue Limit Sources										
LCFF State Aid - Current Year	8011	1,471,881.00		1,471,881.00	675,642.00		675,642.00	1,420,303.00		1,420,303.00
Education Protection Account	8012	309,968.96		309,968.96	31,510.00		31,510.00	152,749.94		152,749.94
State Aid - Prior Years	8019			-			-			-
Tax Relief Subventions (for rev. limit funded schools)	8020-8039			-			-			-
County and District Taxes (for rev. limit funded schools)	8040-8079			-			-			-
Miscellaneous Funds (for rev. limit funded schools)	8080-8089			-			-			-
Revenue Limit Transfers (for rev. limit funded schools):										
PERS Reduction Transfer	8092			-			-			-
Charter Schools Funding in lieu of Property Taxes	8096	1,987,201.04		1,987,201.04	962,305.19		962,305.19	2,016,799.06		2,016,799.06
Other Revenue Limit Transfers	8091, 8097			-			-			-
Total, Revenue Limit Sources		3,769,051.00	-	3,769,051.00	1,669,457.19	-	1,669,457.19	3,589,852.00	-	3,589,852.00
2. Federal Revenues										
No Child Left Behind	8290		27,755.00	27,755.00		15,692.00	15,692.00		27,755.00	27,755.00
Special Education - Federal	8181, 8182		40,109.00	40,109.00			-		41,925.00	41,925.00
Child Nutrition - Federal	8220		95,785.00	95,785.00		43,597.47	43,597.47		88,255.00	88,255.00
Other Federal Revenues	8110, 8260-8299			-			-	130,589.22		130,589.22
Total, Federal Revenues		-	163,649.00	163,649.00	-	59,289.47	59,289.47	130,589.22	157,935.00	288,524.22
3. Other State Revenues										
Charter Schools Categorical Block Grant	8480			-			-			-
Special Education - State	StateRevSE		281,374.00	281,374.00		84,295.00	84,295.00		284,809.00	284,809.00
All Other State Revenues	StateRevAO	81,464.10	661,501.09	742,965.19	36,856.65	159,670.44	196,527.09	101,736.50	869,680.76	971,417.26
Total, Other State Revenues		81,464.10	942,875.09	1,024,339.19	36,856.65	243,965.44	280,822.09	101,736.50	1,154,489.76	1,256,226.26
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	490,112.00	170,000.00	660,112.00	416,225.07	3,769.67	419,994.74	591,112.00	198,000.00	789,112.00
Total, Local Revenues		490,112.00	170,000.00	660,112.00	416,225.07	3,769.67	419,994.74	591,112.00	198,000.00	789,112.00
5. TOTAL REVENUES		4,340,627.10	1,276,524.09	5,617,151.19	2,122,538.91	307,024.58	2,429,563.49	4,413,289.72	1,510,424.76	5,923,714.48

**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM  
Second Interim Report - Detail**

Charter School Name: Aveson School of Leaders  
(continued)  
CDS #: 19 64881 0113472  
Charter Approving Entity: Pasadena Unified School District  
County: Los Angeles  
Charter #: 848  
Fiscal Year: 2023/2024

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)**
- Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 1/31			2nd Interim Forecast		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
<b>B. EXPENDITURES</b>										
<b>1. Certificated Salaries</b>										
Teachers' Salaries	1100	1,305,001.81	148,611.23	1,453,613.04	715,376.60	115,456.63	830,833.23	1,305,461.72	211,854.98	1,517,316.70
Certificated Pupil Support Salaries	1200			-			-			-
Certificated Supervisors' and Administrators' Salaries	1300	355,129.49	162,863.23	517,992.72	250,648.81	40,208.00	290,856.81	424,839.52	150,826.90	575,666.42
Other Certificated Salaries	1900	80,039.23	250,665.08	330,704.31		114,194.07	114,194.07	78,442.85	216,626.87	295,069.72
Total, Certificated Salaries		1,740,170.53	562,139.54	2,302,310.08	966,025.41	269,858.70	1,235,884.11	1,808,744.09	579,308.75	2,388,052.84
<b>2. Non-certificated Salaries</b>										
Instructional Aides' Salaries	2100	210,198.93	334,234.47	544,433.40	218,419.84	150,637.88	369,057.72	215,299.62	439,594.03	654,893.64
Non-certificated Support Salaries	2200			-			-			-
Non-certificated Supervisors' and Administrators' Sal.	2300	307,716.30	39,388.43	347,104.72	132,727.10		132,727.10	289,008.20	35,999.96	325,008.17
Clerical and Office Salaries	2400			-			-			-
Other Non-certificated Salaries	2900	139,350.00	125,580.00	264,930.00	87,114.46	85,352.33	172,466.79	160,350.12	146,021.71	306,371.83
Total, Non-certificated Salaries		657,265.23	499,202.90	1,156,468.12	438,261.40	235,990.21	674,251.61	664,657.94	621,615.70	1,286,273.64
<b>3. Employee Benefits</b>										
STRS	3101-3102			-			-			-
PERS	3201-3202			-			-			-
OASDI / Medicare / Alternative	3301-3302	183,403.84	81,192.70	264,596.53	99,923.94	38,425.70	138,349.64	189,406.51	91,679.47	281,085.98
Health and Welfare Benefits	3401-3402	212,190.00	59,900.00	272,090.00	162,560.99		162,560.99	192,414.33	95,650.86	288,065.19
Unemployment Insurance	3501-3502	11,987.18	5,306.71	17,293.89	3,726.43		3,726.43	12,379.51	5,992.12	18,371.63
Workers' Compensation Insurance	3601-3602	28,050.00	12,417.71	40,467.70	25,670.85		25,670.85	24,759.02	11,984.24	36,743.26
OPEB, Allocated	3701-3702			-			-			-
OPEB, Active Employees	3751-3752			-			-			-
PERS Reduction (for revenue limit funded schools)	3801-3802			-			-			-
Other Employee Benefits	3901-3902	32,748.84		32,748.84	25,076.59		25,076.59	56,579.35		56,579.35
Total, Employee Benefits		468,379.85	158,817.12	627,196.97	316,958.80	38,425.70	355,384.50	475,538.72	205,306.70	680,845.42
<b>4. Books and Supplies</b>										
Approved Textbooks and Core Curricula Materials	4100			-			-			-
Books and Other Reference Materials	4200			-			-			-
Materials and Supplies	4300	109,171.80	33,830.70	143,002.50	97,893.89	11,676.68	109,570.57	56,532.63	105,231.00	161,763.63
Noncapitalized Equipment	4400	22,939.00	161.00	23,100.00	24,303.71	26,483.07	50,786.78	15,600.00	32,500.00	48,100.00
Food	4700		267,214.00	267,214.00	4.98	146,349.57	146,354.55	-	253,676.00	253,676.00
Total, Books and Supplies		132,110.80	301,205.70	433,316.50	122,202.58	184,509.32	306,711.90	72,132.63	391,407.00	463,539.63
<b>5. Services and Other Operating Expenditures</b>										
Subagreements for Services	5100			-			-			-
Travel and Conferences	5200	898.00	5,252.00	6,150.00	781.63	810.07	1,591.70	898.00	5,252.00	6,150.00
Dues and Memberships	5300	10,000.00		10,000.00	10,038.67	-	10,038.67	10,500.00		10,500.00
Insurance	5400	75,000.00		75,000.00	59,412.00	-	59,412.00	70,788.00		70,788.00

**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM  
Second Interim Report - Detail**

Charter School Name: Aveson School of Leaders  
 (continued) \_\_\_\_\_  
 CDS #: 19 64881 0113472  
 Charter Approving Entity: Pasadena Unified School District  
 County: Los Angeles  
 Charter #: 848  
 Fiscal Year: 2023/2024

*This charter school uses the following basis of accounting:*

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)**
- Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 1/31			2nd Interim Forecast		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Operations and Housekeeping Services	5500	115,506.40		115,506.40	78,053.75	-	78,053.75	135,506.40		135,506.40
Rentals, Leases, Repairs, and Noncap. Improvements	5600	142,214.20	4,922.15	147,136.35	87,087.47	25,545.57	112,633.04	150,214.20	4,922.15	155,136.35
Professional/Consulting Services and Operating Expend.	5800	458,031.69	233,981.45	692,013.14	276,394.27	223,264.12	499,658.39	578,685.68	345,981.45	924,667.13
Communications	5900	28,375.27		28,375.27	17,658.78	-	17,658.78	28,375.27		28,375.27
Total, Services and Other Operating Expenditures		830,025.56	244,155.60	1,074,181.16	529,426.57	249,619.76	779,046.33	974,967.55	356,155.60	1,331,123.15

**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM  
Second Interim Report - Detail**

Charter School Name: Aveson School of Leaders  
(continued)  
CDS #: 19 64881 0113472  
Charter Approving Entity: Pasadena Unified School District  
County: Los Angeles  
Charter #: 848  
Fiscal Year: 2023/2024

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)**
- Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 1/31			2nd Interim Forecast		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
<b>6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual)</b>										
Land and Land Improvements	6100-6170			-			-			-
Buildings and Improvements of Buildings	6200			-			-			-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			-			-			-
Equipment	6400			-			-			-
Equipment Replacement	6500			-			-			-
Depreciation Expense (for full accrual only)	6900	19,484.00		19,484.00	23,941.20		23,941.20	45,463.00		45,463.00
Total, Capital Outlay		19,484.00	-	19,484.00	23,941.20	-	23,941.20	45,463.00	-	45,463.00
<b>7. Other Outgo</b>										
Tuition to Other Schools	7110-7143			-			-			-
Transfers of Pass-through Revenues to Other LEAs	7211-7213			-			-			-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			-			-			-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			-			-			-
All Other Transfers	7281-7299			-			-			-
Debt Service:										
Interest	7438			-			-			-
Principal	7439			-			-			-
Total, Other Outgo		-	-	-	-	-	-	-	-	-
<b>8. TOTAL EXPENDITURES</b>		3,847,435.97	1,765,520.85	5,612,956.82	2,396,815.96	978,403.69	3,375,219.65	4,041,503.93	2,153,793.75	6,195,297.68
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		493,191.13	(488,996.76)	4,194.37	(274,277.05)	(671,379.11)	(945,656.16)	371,785.79	(643,368.99)	(271,583.20)
<b>D. OTHER FINANCING SOURCES / USES</b>										
1. Other Sources	8930-8979			-			-			-
2. Less: Other Uses	7630-7699			-			-			-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(488,996.76)	488,996.76	-	(671,379.11)	671,379.11	-	(643,368.99)	643,368.99	-
4. TOTAL OTHER FINANCING SOURCES / USES		(488,996.76)	488,996.76	-	(671,379.11)	671,379.11	-	(643,368.99)	643,368.99	-
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>		4,194.37	-	4,194.37	(945,656.16)	-	(945,656.16)	(271,583.20)	-	(271,583.20)

**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM  
Second Interim Report - Detail**

Charter School Name: Aveson School of Leaders  
 (continued) \_\_\_\_\_  
 CDS #: 19 64881 0113472  
 Charter Approving Entity: Pasadena Unified School District  
 County: Los Angeles  
 Charter #: 848  
 Fiscal Year: 2023/2024

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)**
- Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 1/31			2nd Interim Forecast		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
<b>F. FUND BALANCE, RESERVES</b>										
1. Beginning Fund Balance										
a. As of July 1	9791	1,756,623.00		1,756,623.00	1,767,855.48		1,767,855.48	1,767,855.48		1,767,855.48
b. Adjustments to Beginning Balance	9793, 9795			-			-			-
c. Adjusted Beginning Balance		1,756,623.00	-	1,756,623.00	1,767,855.48	-	1,767,855.48	1,767,855.48	-	1,767,855.48
2. Ending Fund Balance, June 30 (E + F.1.c.)		1,760,817.37	-	1,760,817.37	822,199.32	-	822,199.32	1,496,272.28	-	1,496,272.28
Components of Ending Fund Balance (Optional):										
Reserve for Revolving Cash (equals object 9130)	9711			-			-			-
Reserve for Stores (equals object 9320)	9712			-			-			-
Reserve for Prepaid Expenditures (equals object 9330)	9713			-			-			-
Reserve for All Others	9719			-			-			-
General Reserve	9730			-			-			-
Legally Restricted Balance	9740			-			-			-
Designated for Economic Uncertainties	9770			-			-			-
Other Designations	9775, 9780			-			-			-
Undesignated / Unappropriated Amount	9790	1,760,817.37	-	1,760,817.37	822,199.32	-	822,199.32	1,496,272.28	-	1,496,272.28

**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM  
Second Interim Report - Summary**

Charter School Name: Aveson School of Leaders  
 (continued) 0  
 CDS #: 19 64881 0113472  
 Charter Approving Entity: Pasadena Unified School District  
 County: Los Angeles  
 Charter #: 848  
 Fiscal Year: 2023/2024

Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 1/31 (Y)	2nd Interim Forecast (Z)	2nd Interim vs. Adopted Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
<b>A. REVENUES</b>						
<b>1. Revenue Limit Sources</b>						
State Aid - Current Year	8011	1,471,881.00	675,642.00	1,420,303.00	(51,578.00)	-3.50%
Charter Schools Gen. Purpose Entitlement - State Aid	8015	309,968.96	31,510.00	152,749.94	(157,219.02)	-50.72%
State Aid - Prior Years	8019	-	-	-	-	-
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	-	-	-	-	-
County and District Taxes (for rev. limit funded schools)	8040-8079	-	-	-	-	-
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	-	-	-	-	-
Revenue Limit Transfers (for rev. limit funded schools):						
PERS Reduction Transfer	8092	-	-	-	-	-
Charter Schools Funding in Lieu of Property Taxes	8096	1,987,201.04	962,305.19	2,016,799.06	29,598.02	1.49%
Other Revenue Limit Transfers	8091, 8097	-	-	-	-	-
Total, Revenue Limit Sources		3,769,051.00	1,669,457.19	3,589,852.00	(179,199.00)	-4.75%
<b>2. Federal Revenues</b>						
No Child Left Behind	8290	27,755.00	15,692.00	27,755.00	-	0.00%
Special Education - Federal	8181, 8182	40,109.00	-	41,925.00	1,816.00	4.53%
Child Nutrition - Federal	8220	95,785.00	43,597.47	88,255.00	(7,530.00)	-7.86%
Other Federal Revenues	8110, 8260-8299	-	-	130,589.22	130,589.22	New
Total, Federal Revenues		163,649.00	59,289.47	288,524.22	124,875.22	76.31%
<b>3. Other State Revenues</b>						
Charter Schools Categorical Block Grant	8480	-	-	-	-	-
StateRevSE		281,374.00	84,295.00	284,809.00	3,435.00	1.22%
All Other State Revenues	StateRevAO	742,965.19	196,527.09	971,417.26	228,452.07	30.75%
Total, Other State Revenues		1,024,339.19	280,822.09	1,256,226.26	231,887.07	22.64%
<b>4. Other Local Revenues</b>						
All Other Local Revenues	LocalRevAO	660,112.00	419,994.74	789,112.00	129,000.00	19.54%
Total, Local Revenues		660,112.00	419,994.74	789,112.00	129,000.00	19.54%
<b>5. TOTAL REVENUES</b>						
		5,617,151.19	2,429,563.49	5,923,714.48	306,563.28	5.46%
<b>B. EXPENDITURES</b>						
<b>1. Certificated Salaries</b>						
Teachers' Salaries	1100	1,453,613.04	830,833.23	1,517,316.70	63,703.66	4.38%
Certificated Pupil Support Salaries	1200	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300	517,992.72	290,856.81	575,666.42	57,673.70	11.13%
Other Certificated Salaries	1900	330,704.31	114,194.07	295,069.72	(35,634.60)	-10.78%
Total, Certificated Salaries		2,302,310.08	1,235,884.11	2,388,052.84	85,742.76	3.72%
<b>2. Non-certificated Salaries</b>						
Instructional Aides' Salaries	2100	544,433.40	369,057.72	654,893.64	110,460.24	20.29%
Non-certificated Support Salaries	2200	-	-	-	-	-
Non-certificated Supervisors' and Administrators' Sal.	2300	347,104.72	132,727.10	325,008.17	(22,096.55)	-6.37%
Clerical and Office Salaries	2400	-	-	-	-	-
Other Non-certificated Salaries	2900	264,930.00	172,466.79	306,371.83	41,441.83	15.64%
Total, Non-certificated Salaries		1,156,468.12	674,251.61	1,286,273.64	129,805.52	11.22%
<b>3. Employee Benefits</b>						
STRS	3101-3102	-	-	-	-	-
PERS	3201-3202	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	264,596.53	138,349.64	281,085.98	16,489.44	6.23%
Health and Welfare Benefits	3401-3402	272,090.00	162,560.99	288,065.19	15,975.19	5.87%
Unemployment Insurance	3501-3502	17,293.89	3,726.43	18,371.63	1,077.74	6.23%
Workers' Compensation Insurance	3601-3602	40,467.70	25,670.85	36,743.26	(3,724.44)	-9.20%
OPEB, Allocated	3701-3702	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-
PERS Reduction (for revenue limit funded schools)	3801-3802	-	-	-	-	-
Other Employee Benefits	3901-3902	32,748.84	25,076.59	56,579.35	23,830.51	72.77%
Total, Employee Benefits		627,196.97	355,384.50	680,845.42	53,648.45	8.55%
<b>4. Books and Supplies</b>						
Approved Textbooks and Core Curricula Materials	4100	-	-	-	-	-
Books and Other Reference Materials	4200	-	-	-	-	-
Materials and Supplies	4300	143,002.50	109,570.57	161,763.63	18,761.13	13.12%
Noncapitalized Equipment	4400	23,100.00	50,786.78	48,100.00	25,000.00	108.23%
Food	4700	267,214.00	146,354.55	253,676.00	(13,538.00)	-5.07%
Total, Books and Supplies		433,316.50	306,711.90	463,539.63	30,223.13	6.97%



**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM  
Second Interim Report - Summary**

Charter School Name: Aveson School of Leaders  
 (continued) 0  
 CDS #: 19 64881 0113472  
 Charter Approving Entity: Pasadena Unified School District  
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 Charter #: 848  
 Fiscal Year: 2023/2024

Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 1/31 (Y)	2nd Interim Forecast (Z)	2nd Interim vs. Adopted Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
<b>5. Services and Other Operating Expenditures</b>						
Subagreements for Services	5100	-	-	-	-	
Travel and Conferences	5200	6,150.00	1,591.70	6,150.00	-	0.00%
Dues and Memberships	5300	10,000.00	10,038.67	10,500.00	500.00	5.00%
Insurance	5400	75,000.00	59,412.00	70,788.00	(4,212.00)	-5.62%
Operations and Housekeeping Services	5500	115,506.40	78,053.75	135,506.40	20,000.00	17.32%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	147,136.35	112,633.04	155,136.35	8,000.00	5.44%
Professional/Consulting Services and Operating Expend.	5800	692,013.14	499,658.39	924,667.13	232,654.00	33.62%
Communications	5900	28,375.27	17,658.78	28,375.27	-	0.00%
Total, Services and Other Operating Expenditures		1,074,181.16	779,046.33	1,331,123.15	256,942.00	23.92%
<b>6. Capital Outlay</b>						
Land and Land Improvements	6100-6170	-	-	-	-	
Buildings and Improvements of Buildings	6200	-	-	-	-	
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	
Equipment	6400	-	-	-	-	
Equipment Replacement	6500	-	-	-	-	
Depreciation Expense (for full accrual only)	6900	19,484.00	23,941.20	45,463.00	25,979.00	133.34%
Total, Capital Outlay		19,484.00	23,941.20	45,463.00	25,979.00	133.34%
<b>7. Other Outgo</b>						
Tuition to Other Schools	7110-7143	-	-	-	-	
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	
All Other Transfers	7281-7299	-	-	-	-	
Debt Service:						
Interest	7438	-	-	-	-	
Principal	7439	-	-	-	-	
Total, Other Outgo		-	-	-	-	
<b>8. TOTAL EXPENDITURES</b>		5,612,956.82	3,375,219.65	6,195,297.68	582,340.86	10.37%
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		4,194.37	(945,656.16)	(271,583.20)	(275,777.57)	-6574.95%
<b>D. OTHER FINANCING SOURCES / USES</b>						
1. Other Sources	8930-8979	-	-	-	-	
2. Less: Other Uses	7630-7699	-	-	-	-	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>		4,194.37	(945,656.16)	(271,583.20)	(275,777.57)	-6574.95%
<b>F. FUND BALANCE, RESERVES</b>						
1. Beginning Fund Balance						
a. As of July 1	9791	1,756,623.00	1,767,855.48	1,767,855.48	11,232.48	0.64%
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	
c. Adjusted Beginning Balance		1,756,623.00	1,767,855.48	1,767,855.48		
2. Ending Fund Balance, June 30 (E + F.1.c.)		1,760,817.37	822,199.32	1,496,272.28		
Components of Ending Fund Balance (Optional):						
Reserve for Revolving Cash (equals object 9130)	9711	-	-	-	-	
Reserve for Stores (equals object 9320)	9712	-	-	-	-	
Reserve for Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	
Reserve for All Others	9719	-	-	-	-	
General Reserve	9730	-	-	-	-	
Legally Restricted Balance	9740	-	-	-	-	
Designated for Economic Uncertainties	9770	-	-	-	-	
Other Designations	9775, 9780	-	-	-	-	
Undesignated / Unappropriated Amount	9790	1,760,817.37	822,199.32	1,496,272.28	(264,545.09)	-15.02%

**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM  
Second Interim Report - Detail**

Charter School Name: Aveson Global  
 (continued) Leadership Academy  
 CDS #: 19 64881 0113464  
 Charter Approving Entity: Pasadena Unified School District  
 County: Los Angeles  
 Charter #: 847  
 Fiscal Year: 2023/2024

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)**
- Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 1/31			2nd Interim Forecast		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
<b>A. REVENUES</b>										
1. Revenue Limit Sources										
LCFF State Aid - Current Year	8011	1,018,198.00		1,018,198.00	403,194.00		403,194.00	873,053.00		873,053.00
Education Protection Account	8012	100,510.95		100,510.95	105,496.00		105,496.00	206,950.18		206,950.18
State Aid - Prior Years	8019			-			-			-
Tax Relief Subventions (for rev. limit funded schools)	8020-8039			-			-			-
County and District Taxes (for rev. limit funded schools)	8040-8079			-			-			-
Miscellaneous Funds (for rev. limit funded schools)	8080-8089			-			-			-
Revenue Limit Transfers (for rev. limit funded schools):										
PERS Reduction Transfer	8092			-			-			-
Charter Schools Funding in lieu of Property Taxes	8096	1,563,054.05		1,563,054.05	641,536.81		641,536.81	1,227,874.82		1,227,874.82
Other Revenue Limit Transfers	8091, 8097			-			-			-
Total, Revenue Limit Sources		2,681,763.00	-	2,681,763.00	1,150,226.81	-	1,150,226.81	2,307,878.00	-	2,307,878.00
2. Federal Revenues										
No Child Left Behind	8290		46,054.00	46,054.00		16,464.00	16,464.00		46,054.00	46,054.00
Special Education - Federal	8181, 8182		43,117.00	43,117.00			-		50,557.00	50,557.00
Child Nutrition - Federal	8220		35,689.00	35,689.00		19,105.28	19,105.28		38,571.00	38,571.00
Other Federal Revenues	8110, 8260-8299			-		(111.43)	(111.43)	391,767.65		391,767.65
Total, Federal Revenues		-	124,860.00	124,860.00	-	35,457.85	35,457.85	391,767.65	135,182.00	526,949.65
3. Other State Revenues										
Charter Schools Categorical Block Grant	8480			-			-			-
Special Education - State	StateRevSE		193,552.00	193,552.00		88,283.00	88,283.00		188,679.00	188,679.00
All Other State Revenues	StateRevAO	73,211.65	691,657.49	764,869.14	16,621.81	60,946.48	77,568.29	54,942.18	720,195.98	775,138.16
Total, Other State Revenues		73,211.65	885,209.49	958,421.14	16,621.81	149,229.48	165,851.29	54,942.18	908,874.98	963,817.16
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	212,452.00	143,113.00	355,565.00	183,421.03	2,571.68	185,992.71	209,082.00	194,492.00	403,574.00
Total, Local Revenues		212,452.00	143,113.00	355,565.00	183,421.03	2,571.68	185,992.71	209,082.00	194,492.00	403,574.00
5. TOTAL REVENUES		2,967,426.65	1,153,182.49	4,120,609.14	1,350,269.65	187,259.01	1,537,528.66	2,963,669.82	1,238,548.98	4,202,218.81

**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM  
Second Interim Report - Detail**

Charter School Name: Aveson Global  
 (continued) Leadership Academy  
 CDS #: 19 64881 0113464  
 Charter Approving Entity: Pasadena Unified School District  
 County: Los Angeles  
 Charter #: 847  
 Fiscal Year: 2023/2024

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)**
- Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 1/31			2nd Interim Forecast		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
<b>B. EXPENDITURES</b>										
<b>1. Certificated Salaries</b>										
Teachers' Salaries	1100	828,707.58	152,230.40	980,937.98	480,956.45	96,361.54	577,317.99	976,551.13	183,401.01	1,159,952.14
Certificated Pupil Support Salaries	1200			-			-			-
Certificated Supervisors' and Administrators' Salaries	1300	164,223.28	35,496.00	199,719.28	160,462.76	26,805.37	187,268.13	215,713.63	48,256.03	263,969.66
Other Certificated Salaries	1900	9,794.88	262,383.52	272,178.40	35,092.12	76,129.32	111,221.44		190,423.14	190,423.14
Total, Certificated Salaries		1,002,725.74	450,109.92	1,452,835.66	676,511.33	199,296.23	875,807.56	1,192,264.75	422,080.19	1,614,344.94
<b>2. Non-certificated Salaries</b>										
Instructional Aides' Salaries	2100		367,537.25	367,537.25	31,658.47	214,812.37	246,470.84	25,999.98	421,200.90	447,200.88
Non-certificated Support Salaries	2200			-			-			-
Non-certificated Supervisors' and Administrators' Sal.	2300	119,724.86		119,724.86	102,183.21		102,183.21	181,671.95		181,671.95
Clerical and Office Salaries	2400			-			-			-
Other Non-certificated Salaries	2900	53,600.16	53,820.00	107,420.16	45,601.51	56,039.70	101,641.21	81,452.16	97,987.79	179,439.95
Total, Non-certificated Salaries		173,325.02	421,357.25	594,682.27	179,443.19	270,852.07	450,295.26	289,124.09	519,188.69	808,312.78
<b>3. Employee Benefits</b>										
STRS	3101-3102			-			-			-
PERS	3201-3202			-			-			-
OASDI / Medicare / Alternative	3301-3302	89,218.57	67,416.55	156,635.12	61,837.99	35,158.11	96,996.10	111,872.75	73,460.57	185,333.32
Health and Welfare Benefits	3401-3402	98,652.00	47,118.00	145,770.00	109,661.29		109,661.29	108,247.98	53,058.08	161,306.06
Unemployment Insurance	3501-3502	5,831.28	4,406.31	10,237.59	2,748.33		2,748.33	7,311.94	4,801.34	12,113.29
Workers' Compensation Insurance	3601-3602	13,645.19	10,310.77	23,955.96	27,214.85		27,214.85	17,623.89	9,602.69	27,226.58
OPEB, Allocated	3701-3702			-			-			-
OPEB, Active Employees	3751-3752			-			-			-
PERS Reduction (for revenue limit funded schools)	3801-3802			-			-			-
Other Employee Benefits	3901-3902	14,089.99		14,089.99	18,059.70		18,059.70	34,880.98		34,880.98
Total, Employee Benefits		221,437.04	129,251.62	350,688.66	219,522.16	35,158.11	254,680.27	279,937.55	140,922.68	420,860.22
<b>4. Books and Supplies</b>										
Approved Textbooks and Core Curricula Materials	4100			-			-			-
Books and Other Reference Materials	4200			-			-			-
Materials and Supplies	4300	55,514.91	25,459.00	80,973.91	141,548.03	37,704.49	179,252.52	214,293.07	67,866.15	282,159.22
Noncapitalized Equipment	4400	12,100.00		12,100.00	19,141.15	24,484.52	43,625.67	19,426.00	27,500.00	46,926.00
Food	4700	0.00	194,846.00	194,846.00	2.50	101,984.66	101,987.16		175,383.00	175,383.00
Total, Books and Supplies		67,614.91	220,305.00	287,919.91	160,691.68	164,173.67	324,865.35	233,719.07	270,749.15	504,468.22
<b>5. Services and Other Operating Expenditures</b>										
Subagreements for Services	5100			-			-			-
Travel and Conferences	5200	5,000.00		5,000.00	1,047.66	2,032.64	3,080.30	5,000.00		5,000.00
Dues and Memberships	5300	8,300.00		8,300.00	6,840.65	-	6,840.65	8,300.00		8,300.00

**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM  
Second Interim Report - Detail**

Charter School Name: Aveson Global  
 (continued) Leadership Academy  
 CDS #: 19 64881 0113464  
 Charter Approving Entity: Pasadena Unified School District  
 County: Los Angeles  
 Charter #: 847  
 Fiscal Year: 2023/2024

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)**
- Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 1/31			2nd Interim Forecast		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Insurance	5400	80,500.00		80,500.00	67,200.70	-	67,200.70	70,788.00		70,788.00
Operations and Housekeeping Services	5500	59,745.13		59,745.13	36,825.56	-	36,825.56	60,745.13		60,745.13
Rentals, Leases, Repairs, and Noncap. Improvements	5600	372,169.11	269,482.75	641,651.86	78,695.97	344,521.66	423,217.63	377,319.99	206,339.92	583,659.91
Professional/Consulting Services and Operating Expend.	5800	445,344.52	129,927.16	575,271.68	251,006.53	23,601.84	274,608.37	535,535.85	53,627.50	589,163.35
Communications	5900	27,000.00		27,000.00	18,152.45	-	18,152.45	27,000.00		27,000.00
Total, Services and Other Operating Expenditures		998,058.75	399,409.91	1,397,468.67	459,769.52	370,156.14	829,925.66	1,084,688.96	259,967.42	1,344,656.38

**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM  
Second Interim Report - Detail**

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 (continued) Leadership Academy  
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- Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 1/31			2nd Interim Forecast		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
<b>6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual)</b>										
Land and Land Improvements	6100-6170			-			-			-
Buildings and Improvements of Buildings	6200			-			-			-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			-			-			-
Equipment	6400			-			-			-
Equipment Replacement	6500			-			-			-
Depreciation Expense (for full accrual only)	6900	34,009.00		34,009.00	21,285.95		21,285.95	39,318.00		39,318.00
Total, Capital Outlay		34,009.00	-	34,009.00	21,285.95	-	21,285.95	39,318.00	-	39,318.00
<b>7. Other Outgo</b>										
Tuition to Other Schools	7110-7143			-			-			-
Transfers of Pass-through Revenues to Other LEAs	7211-7213			-			-			-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			-			-			-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			-			-			-
All Other Transfers	7281-7299			-			-			-
Debt Service:										
Interest	7438			-			-			-
Principal	7439			-			-			-
Total, Other Outgo		-	-	-	-	-	-	-	-	-
<b>8. TOTAL EXPENDITURES</b>		2,497,170.46	1,620,433.71	4,117,604.16	1,717,223.83	1,039,636.22	2,756,860.05	3,119,052.41	1,612,908.13	4,731,960.54
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		470,256.19	(467,251.21)	3,004.98	(366,954.18)	(852,377.21)	(1,219,331.39)	(155,382.59)	(374,359.15)	(529,741.73)
<b>D. OTHER FINANCING SOURCES / USES</b>										
1. Other Sources	8930-8979			-			-			-
2. Less: Other Uses	7630-7699			-			-			-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(467,251.21)	467,251.21	-	(852,377.21)	852,377.21	-	(374,359.15)	374,359.15	-
4. TOTAL OTHER FINANCING SOURCES / USES		(467,251.21)	467,251.21	-	(852,377.21)	852,377.21	-	(374,359.15)	374,359.15	-
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>		3,004.98	-	3,004.98	(1,219,331.39)	-	(1,219,331.39)	(529,741.73)	-	(529,741.73)

**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM  
Second Interim Report - Detail**

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 (continued) Leadership Academy  
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- Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 1/31			2nd Interim Forecast		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
<b>F. FUND BALANCE, RESERVES</b>										
1. Beginning Fund Balance										
a. As of July 1	9791	2,406,831.00		2,406,831.00	2,304,566.78		2,304,566.78	2,304,566.78		2,304,566.78
b. Adjustments to Beginning Balance	9793, 9795			-			-			-
c. Adjusted Beginning Balance		2,406,831.00	-	2,406,831.00	2,304,566.78	-	2,304,566.78	2,304,566.78	-	2,304,566.78
2. Ending Fund Balance, June 30 (E + F.1.c.)		2,409,835.98	-	2,409,835.98	1,085,235.39	-	1,085,235.39	1,774,825.05	-	1,774,825.05
Components of Ending Fund Balance (Optional):										
Reserve for Revolving Cash (equals object 9130)	9711			-			-			-
Reserve for Stores (equals object 9320)	9712			-			-			-
Reserve for Prepaid Expenditures (equals object 9330)	9713			-			-			-
Reserve for All Others	9719			-			-			-
General Reserve	9730			-			-			-
Legally Restricted Balance	9740			-			-			-
Designated for Economic Uncertainties	9770			-			-			-
Other Designations	9775, 9780			-			-			-
Undesignated / Unappropriated Amount	9790	2,409,835.98	-	2,409,835.98	1,085,235.39	-	1,085,235.39	1,774,825.05	-	1,774,825.05

**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM  
Second Interim Report - Summary**

Charter School Name: Aveson Global  
 (continued) Leadership Academy  
 CDS #: 19 64881 0113464  
 Charter Approving Entity: Pasadena Unified School District  
 County: Los Angeles  
 Charter #: 847  
 Fiscal Year: 2023/2024

Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 1/31 (Y)	2nd Interim Forecast (Z)	2nd Interim vs. Adopted Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
<b>A. REVENUES</b>						
1. Revenue Limit Sources						
State Aid - Current Year	8011	1,018,198.00	403,194.00	873,053.00	(145,145.00)	-14.26%
Charter Schools Gen. Purpose Entitlement - State Aid	8015	100,510.95	105,496.00	206,950.18	106,439.23	105.90%
State Aid - Prior Years	8019	-	-	-	-	-
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	-	-	-	-	-
County and District Taxes (for rev. limit funded schools)	8040-8079	-	-	-	-	-
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	-	-	-	-	-
Revenue Limit Transfers (for rev. limit funded schools):						
PERS Reduction Transfer	8092	-	-	-	-	-
Charter Schools Funding in Lieu of Property Taxes	8096	1,563,054.05	641,536.81	1,227,874.82	(335,179.23)	-21.44%
Other Revenue Limit Transfers	8091, 8097	-	-	-	-	-
Total, Revenue Limit Sources		2,681,763.00	1,150,226.81	2,307,878.00	(373,885.00)	-13.94%
2. Federal Revenues						
No Child Left Behind	8290	46,054.00	16,464.00	46,054.00	-	0.00%
Special Education - Federal	8181, 8182	43,117.00	-	50,557.00	7,440.00	17.26%
Child Nutrition - Federal	8220	35,689.00	19,105.28	38,571.00	2,882.00	8.08%
Other Federal Revenues	8110, 8260-8299	-	(111.43)	391,767.65	391,767.65	New
Total, Federal Revenues		124,860.00	35,457.85	526,949.65	402,089.65	322.03%
3. Other State Revenues						
Charter Schools Categorical Block Grant	8480	-	-	-	-	-
StateRevSE		193,552.00	88,283.00	188,679.00	(4,873.00)	-2.52%
All Other State Revenues	StateRevAO	764,869.14	77,568.29	775,138.16	10,269.02	1.34%
Total, Other State Revenues		958,421.14	165,851.29	963,817.16	5,396.02	0.56%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	355,565.00	185,992.71	403,574.00	48,009.00	13.50%
Total, Local Revenues		355,565.00	185,992.71	403,574.00	48,009.00	13.50%
5. TOTAL REVENUES		4,120,609.14	1,537,528.66	4,202,218.81	81,609.66	1.98%
<b>B. EXPENDITURES</b>						
1. Certificated Salaries						
Teachers' Salaries	1100	980,937.98	577,317.99	1,159,952.14	179,014.16	18.25%
Certificated Pupil Support Salaries	1200	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300	199,719.28	187,268.13	263,969.66	64,250.38	32.17%
Other Certificated Salaries	1900	272,178.40	111,221.44	190,423.14	(81,755.26)	-30.04%
Total, Certificated Salaries		1,452,835.66	875,807.56	1,614,344.94	161,509.28	11.12%
2. Non-certificated Salaries						
Instructional Aides' Salaries	2100	367,537.25	246,470.84	447,200.88	79,663.63	21.67%
Non-certificated Support Salaries	2200	-	-	-	-	-
Non-certificated Supervisors' and Administrators' Sal.	2300	119,724.86	102,183.21	181,671.95	61,947.09	51.74%
Clerical and Office Salaries	2400	-	-	-	-	-
Other Non-certificated Salaries	2900	107,420.16	101,641.21	179,439.95	72,019.79	67.04%
Total, Non-certificated Salaries		594,682.27	450,295.26	808,312.78	213,630.51	35.92%
3. Employee Benefits						
STRS	3101-3102	-	-	-	-	-
PERS	3201-3202	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	156,635.12	96,996.10	185,333.32	28,698.19	18.32%
Health and Welfare Benefits	3401-3402	145,770.00	109,661.29	161,306.06	15,536.06	10.66%
Unemployment Insurance	3501-3502	10,237.59	2,748.33	12,113.29	1,875.70	18.32%
Workers' Compensation Insurance	3601-3602	23,955.96	27,214.85	27,226.58	3,270.62	13.65%
OPEB, Allocated	3701-3702	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-
PERS Reduction (for revenue limit funded schools)	3801-3802	-	-	-	-	-
Other Employee Benefits	3901-3902	14,089.99	18,059.70	34,880.98	20,790.99	147.56%
Total, Employee Benefits		350,688.66	254,680.27	420,860.22	70,171.56	20.01%
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	-	-	-	-	-
Books and Other Reference Materials	4200	-	-	-	-	-
Materials and Supplies	4300	80,973.91	179,252.52	282,159.22	201,185.31	248.46%
Noncapitalized Equipment	4400	12,100.00	43,625.67	46,926.00	34,826.00	287.82%
Food	4700	194,846.00	101,987.16	175,383.00	(19,463.00)	-9.99%
Total, Books and Supplies		287,919.91	324,865.35	504,468.22	216,548.31	75.21%

**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM  
Second Interim Report - Summary**

Charter School Name: Aveson Global  
(continued) Leadership Academy  
CDS #: 19 64881 0113464  
Charter Approving Entity: Pasadena Unified School District  
County: Los Angeles  
Charter #: 847  
Fiscal Year: 2023/2024

Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 1/31 (Y)	2nd Interim Forecast (Z)	2nd Interim vs. Adopted Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
<b>5. Services and Other Operating Expenditures</b>						
Subagreements for Services	5100	-	-	-	-	
Travel and Conferences	5200	5,000.00	3,080.30	5,000.00	-	0.00%
Dues and Memberships	5300	8,300.00	6,840.65	8,300.00	-	0.00%
Insurance	5400	80,500.00	67,200.70	70,788.00	(9,712.00)	-12.06%
Operations and Housekeeping Services	5500	59,745.13	36,825.56	60,745.13	1,000.00	1.67%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	641,651.86	423,217.63	583,659.91	(57,991.95)	-9.04%
Professional/Consulting Services and Operating Expend.	5800	575,271.68	274,608.37	589,163.35	13,891.66	2.41%
Communications	5900	27,000.00	18,152.45	27,000.00	-	0.00%
Total, Services and Other Operating Expenditures		1,397,468.67	829,925.66	1,344,656.38	(52,812.29)	-3.78%
<b>6. Capital Outlay</b>						
Land and Land Improvements	6100-6170	-	-	-	-	
Buildings and Improvements of Buildings	6200	-	-	-	-	
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	
Equipment	6400	-	-	-	-	
Equipment Replacement	6500	-	-	-	-	
Depreciation Expense (for full accrual only)	6900	34,009.00	21,285.95	39,318.00	5,309.00	15.61%
Total, Capital Outlay		34,009.00	21,285.95	39,318.00	5,309.00	15.61%
<b>7. Other Outgo</b>						
Tuition to Other Schools	7110-7143	-	-	-	-	
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	
All Other Transfers	7281-7299	-	-	-	-	
Debt Service:						
Interest	7438	-	-	-	-	
Principal	7439	-	-	-	-	
Total, Other Outgo		-	-	-	-	
<b>8. TOTAL EXPENDITURES</b>		4,117,604.16	2,756,860.05	4,731,960.54	614,356.38	14.92%
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		3,004.98	(1,219,331.39)	(529,741.73)	(532,746.71)	-17728.80%
<b>D. OTHER FINANCING SOURCES / USES</b>						
1. Other Sources	8930-8979	-	-	-	-	
2. Less: Other Uses	7630-7699	-	-	-	-	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	
<b>4. TOTAL OTHER FINANCING SOURCES / USES</b>		-	-	-	-	
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>		3,004.98	(1,219,331.39)	(529,741.73)	(532,746.71)	-17728.80%
<b>F. FUND BALANCE, RESERVES</b>						
1. Beginning Fund Balance						
a. As of July 1	9791	2,406,831.00	2,304,566.78	2,304,566.78	(102,264.22)	-4.25%
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	
c. Adjusted Beginning Balance		2,406,831.00	2,304,566.78	2,304,566.78		
2. Ending Fund Balance, June 30 (E + F.1.c.)		2,409,835.98	1,085,235.39	1,774,825.05		
Components of Ending Fund Balance (Optional):						
Reserve for Revolving Cash (equals object 9130)	9711	-	-	-	-	
Reserve for Stores (equals object 9320)	9712	-	-	-	-	
Reserve for Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	
Reserve for All Others	9719	-	-	-	-	
General Reserve	9730	-	-	-	-	
Legally Restricted Balance	9740	-	-	-	-	
Designated for Economic Uncertainties	9770	-	-	-	-	
Other Designations	9775, 9780	-	-	-	-	
Undesignated / Unappropriated Amount	9790	2,409,835.98	1,085,235.39	1,774,825.05	(635,010.93)	-26.35%



## School Pathways Quote Form with Aveson Charter Schools (3/13/2024-3/12/2025)

<p>Company name <b>School Pathways LLC</b></p> <p>Company address <b>PO Box 432, Portola, CA 96122</b></p> <p>Company ID no. <b>FEIN #84-3824527</b></p> <p>Hereinafter referred to as <b>Sender</b></p>	<p>Company name <b>Aveson Charter Schools</b></p> <p>Company address <b>1919 PINECREST DR, ALTADENA CA 91001-2116</b></p> <p>Hereinafter referred to as <b>Recipient</b></p>
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Customer Name: Aveson Charter Schools	Enrollment: 600
Customer Contact Name: Ian McFeat	Customer Contact Title: Executive Director
Contact Email: ianmcfeat@aveson.org	Number of Schools: 2
Customer Contact Phone: 626-797-1440	Contract Term: 12 months
Proposal Issue Date: 2023-12-14	Start Date: 2024-03-13
Proposal Expiration Date: 2024-03-12	End Date: 2025-03-12

Deal ID: 16508217348

SaaS Subscriptions / One-Time Fees	Quantity	Unit	Unit Price (\$)	Fee (\$)
SIS (Student Information System) Annual Subscription (0-1071 Students)	1	School	\$7481.25	\$7481.25
PLS Annual Minimum Subscription (0-200)	1	School	\$9975.00	\$9975.00



students)				
App & Lottery Annual Subscription (501-2500 students)	600	Student	\$3.99	\$2394.00
RegOnline Annual Minimum Subscription (0-750 students)	1	School	\$1496.25	\$1496.25
Edgenuity Two-Way Bridge Annual Minimum Subscription (0-150 students)	1	School	\$748.13	\$748.13
Google Classroom Two-Way Bridge Annual Subscription	600	Student	\$4.99	\$2994.00
ParentSquare Bridge Annual Subscription	1	School	\$1496.25	\$1496.25

<b>Total Annual Fees:</b>	\$26584.88
<b>Total One-Time Fees:</b>	\$0.00
<b>Total Quote:</b>	\$26584.88

School Pathways will review enrollment prior to term end date to adjust subscription fees for enrollment increases as needed. Any applicable state sales tax has not been added to this quote.

Invoices shall be issued at or by quote start date. All invoices shall be paid before or on the due date set forth on invoice.

By execution of this quote, School Pathways subscriptions and/or services listed herein shall be provided to the Customer subject to the terms and conditions found at: link to [www.schoolpathways.com/msa](http://www.schoolpathways.com/msa)

IN WITNESS WHEREOF, the parties hereto have executed this Order Form on the dates indicated below.

## Signatures

On behalf of  Aveson Charter Schools	On behalf of  School Pathways LLC
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Representative title

**Executive Director**

Company representative

**Ian McFeat**

Email

**ianmcfecat@aveson.org**

Signature

Date

Representative title

**Controller**

Company representative

**LeAnn Steffanic**

Email

**leann@schoolpathways.com**

Signature

Date





February 20, 2024

Aveson Charter School  
Attention: Kristin Kennedy  
1919 Pinecrest Drive  
Altadena, CA 91001

RE: Aveson Charter School  
1919 Pinecrest Dr.  
Pasadena, CA 91101

Dear Kristin:

Partition Specialties, Inc. (PSI) proposes to furnish labor and materials for the above referenced project according to the scope of work as outlined below. This scope of work is based on **the site visit**.

We propose to furnish quantities listed for the sum of (including applicable taxes): **\$ 36,224.00**

**Scope of Work:**

**Modernfold**

- Model: MD1200, non-sound rated, #7 recessed track and trolleys with heavy duty vinyl finish.
- One opening with size to be 39' x 17', stacking as a pair or made in two field joined sections.
- Removal and disposal of the existing partition is by others.
- This is a custom product / special order.

**Clarifications:**

- Price is based upon a single-phase installation
- Please allow 12-14 weeks after field dimensions and color selection for panel installation.
- **Lead times may vary at time of order.**
- Price is based on installation during normal working hours.
- Price is based on PSI having clear access to work.
- Track attachment to steel or wood beam (supplied by others) is based on Modernfold standard details
- Stocking to work area is based on first floor, easy access.
- Bid is based upon standard product construction and finishes.
- PSI will furnish shop drawings and header details in accordance with Modernfold specifications.
- PSI requires written Notification of Owner Controlled Insurance Requirements and Liquidated Damages. Participation in OCIP or CCIP is subject to policy review and PSI acceptance.
- All applicable taxes will be adjusted accordingly should Partition Specialties, Inc. responsibilities change for the above referenced project at a later date.

**Exclusions:**

Structural support, structural engineering, design build insurance, lateral bracing, stocking by crane, hazardous materials abatement/mitigation, backing at jambs, ceiling work and sound baffling, repair to monocoat and drywall final cleaning, field sound testing, wood trim at header or jambs, plan check, permits, overtime, extended warranty, warranty on finishes, on site video of demonstration, special inspections, testing costs and fees, BIM, local hire requirements, apprentice hire requirements, special accounting or billing software fees.

A change in the price of an item of material, labor, equipment, fuel or any other component of this bid proposal of more than 5% between the date of bid proposal and the date of installation shall warrant an equitable adjustment in the subcontract price.

This proposal is based exclusively on our interpretation of project requirements. If plans or written specifications are found to conflict with our product as quoted or our interpretation, the right to change our proposed price is reserved. This proposal is expressly conditioned upon review, acceptance and execution of acceptable contract documents, including but not limited to, an achievable schedule for delivery and continuous uninterrupted work flow during regular business hours.



This proposal remains in effect for thirty days unless otherwise noted. **Our terms are net 50% deposit with order and balance due upon completion.** This proposal is subject to our terms and conditions. If you do not have a copy of the terms and conditions, please contact us and a copy will be sent to you. All of the terms in this proposal shall be deemed accepted by Partition Specialties, Inc. commencing work, the issuance of a letter of intent, or any instructions to Partition Specialties, Inc. to proceed with work by the Purchaser.

The above is our quotation of prices. If this meets with your approval, please indicate your acceptance by signing below.

Thank you for the opportunity to quote this project. If we can be of any further assistance please contact us.

Sincerely,

*Steve Ballard*

12342 McCann Drive  
Santa Fe Springs, CA 90670  
Phone: (562) 407-3159  
Fax: (562) 404-0567  
Email: sballard@psi3g.com

**Accepted by:** \_\_\_\_\_ . **Firm:** \_\_\_\_\_ . **Date:** \_\_\_\_\_ .  
**Authorized Signer**

**Accepted by PSI:** \_\_\_\_\_ . **Date:** \_\_\_\_\_ .  
**Authorized Signer**

### **TERMS AND CONDITIONS OF SALE**

These terms and conditions of sale constitute an agreement between Purchaser and Partition Specialties, Inc. ("Seller"). In the event the parties agree to sign a subsequent agreement or purchase order, the conditions herein shall be deemed incorporated into any such agreement and shall supersede and control any ambiguous or inconsistent terms. No other documents from Purchaser, including, without limitation, the prime contract, shall be included in any agreement between the parties unless expressly agreed to in writing by Seller.

- 1. ACCEPTANCE.** All orders for merchandise and/or services to be sold or provided by Seller, unless based upon a written proposal from Seller, are subject to acceptance by Seller.
- 2. QUOTATIONS AND ORDERS.** Unless otherwise specified, quotations are for information only and are not intended as an offer, and are subject to change in all respects without prior notice. Orders based on this Proposal will be billed at the prices set forth therein. Merchandise prices and charges apply only to the specific quantities, specifications and delivery schedules set forth in the Proposal. Any changes requested in the quantity, specifications, or delivery schedule subsequent to Purchaser's acceptance of the Proposal may require an adjustment in prices and charges and shall only be effective upon Seller's acceptance of a written change order reflecting any adjustment in prices or charges signed by Purchaser. All orders requiring fabrication must be submitted in writing with clear dimensions indicated. No verbal orders will be processed until this information is submitted in writing to Seller.
- 3. SHIPMENT AND DELIVERY.** All prices are f.o.b. place of shipment and do not include applicable taxes. Delivery of any merchandise by Seller to the possession of the carrier should be considered delivery to Purchaser. Unless instructed on shipping method, amount of

insurance coverage and carrier, Seller will use its sole discretion, without responsibility on Seller's part. All expenses of delivery shall be borne by Purchaser. Seller reserves the right to make partial deliveries and the payment terms herein apply to each such shipment as made. Seller may at any time decline to make additional deliveries if Purchaser is delinquent in payments for prior deliveries. Shipping and delivery dates are approximate and based on prompt receipt by Seller at its offices of all necessary information, including, if applicable, final agreement on detailed specifications. Purchaser shall not rely upon delivery dates provided by Seller as they are estimated time frames only.

- 4. RISK OF LOSS, TITLE AND SECURITY INTEREST.** Risk of loss of merchandise to be installed by Seller will shift from Seller to Purchaser upon delivery to the jobsite. Purchaser shall have the obligation to provide temporary heat and weather protection as required to protect any work performed by Seller. Purchaser shall also provide protection for all of Seller's work in place. Seller shall maintain an insurable interest and a purchase money security interest in the merchandise until payment in full is made therefore. Purchaser agrees to sign and deliver to Seller one or more UCC-1 Financing Statements to perfect such security interest promptly upon written request from Seller.

- 5. TAXES.** Applicable prices are net of sales and excise taxes and other charges now existing or hereafter imposed by federal, state, or municipal authorities upon the merchandise purchased, or the production, sale, distribution, or delivery thereof. Purchaser shall be liable for such applicable taxes and charges whether levied or assessed against Seller, Purchaser or the merchandise.

- 6. PAYMENT; SERVICE CHARGE ON PAST-DUE AMOUNTS.** Payment is due within 30 days after material is shipped or services are provided, subject to the provisions herein. No

retention shall be withheld. Seller reserves the right to require immediate payment if Purchaser ceases doing business, terminates its existence or enters into liquidation; has proceedings instituted against it relating to bankruptcy or insolvency. Any late payments shall immediately accrue services charges at the rate of one and one-half percent per month. If payment is not made within ten days of due date, Seller may cease providing services and material and shall not be required to recommence delivery of services or material once payment is made.

**7. ERRORS.** Seller reserves the right to correct all typographical or clerical errors which may be present in the prices or specifications in any quotation, purchase order or acceptance of purchase order.

**8. CANCELLATION AND RETURNS.** Purchaser may cancel its order only by written notice actually received by Seller prior to shipment or commencement of Seller's work described in the Proposal. Purchaser's right to cancel orders for fabricated materials shall be conditioned upon its payment of a cancellation charge equal to Seller's actual Direct Expenses attributable to the order, plus an additional 15% of the total amount of the order, with the minimum charges on cancellation to be no less than 25% of the order amount. As used herein, "Direct Expenses" shall be the costs of materials and/or parts purchased or manufactured by Seller in anticipation of completing the goods, plus actual manufacturing costs of the goods, but excluding overhead or profit. No cancellation charges shall be assessed on cancellations for non-fabricated materials. For all returned merchandise accepted by Seller including non-fabricated materials, Seller shall be entitled to assess a 25% restocking charge. No credit for returns shall be granted by Seller without its prior written authorization. Only unused merchandise in original condition shall be accepted for return credit.

**9. DELAYS, DAMAGES.** Every effort will be made to deliver goods and perform services as promised. Seller shall not, however, be liable for nonperformance, delay, loss of or damage to the merchandise or service performed, in whole or in part, by any cause beyond Seller's reasonable control, such as labor troubles, riots, public disturbance, fires, acts of God, inability to obtain shipping space, embargoes, government intervention or controls, breakdown of or nonreceipt or delay in receipt of machinery, equipment, materials or supplies or other causes affecting Seller, its operating facilities or its sources of supply, whether such cause be specifically mentioned herein or not. **All claims for loss or damage shall be deemed waived unless presented in writing to Seller within 10 days after delivery or performance of service. In no event shall Seller be liable for special or consequential damages.** In no event shall Seller be responsible for delay damages in an amount greater than 10% of its base contract. Purchaser shall not perform or cause to be performed any corrective work, or back charge Seller without first providing Seller with at least 3 working days written notice of the alleged deficiency and reasonable opportunity to perform the corrective work.

**10. CUSTOMER'S INSPECTION.** All claims for loss or damage in transit must be made against carrier by Purchaser. All claims for which Seller would be responsible will not be recognized unless a detailed written notice shall be furnished to Seller promptly after delivery and/or installation. Seller will not assume any responsibility for the cost of replacement or repairs made without Seller's prior written consent.

**11. SELLER'S REMEDIES.** In the event Purchaser fails to pay the purchase price herein specified, and/or any other charges payable by it hereunder, Seller shall, in addition to all other remedies provided by law or in equity, be entitled to enter upon any premises where the merchandise may then be and may take same, either with or without legal process but without breach of the peace. Upon any such retaking, Seller shall have the right to resell the

c. waste, e.g., asbestos, PCB's, petroleum products, lead or heavy metals, poisons, etc. If Seller by agreement or inadvertence, performs work connected to hazardous material, Purchasers shall, indemnify, hold harmless, and defend Seller from any claims, demands, costs, or liabilities in any way related to hazardous material at the site, regardless of any fault or negligence by Seller, whether active or passive, except that Purchaser shall not indemnify Seller for its sole negligence or willful misconduct. Seller shall not be deemed a generator, transporter, disposer, conveyor, or operator of any hazardous material.

**16. INDEMNITY.** Purchaser shall indemnify, defend, and save harmless Seller, its shareholders, directors, officers and employees, from and against any and all claims, debts, demands, damages (including direct, liquidated, consequential, incidental, or other damages), judgments, awards, losses, liabilities, interests, attorneys' fees, costs, expenses of litigation, and other expenses of whatsoever kind or nature at any time arising out of any failure of Purchaser to perform any of the terms and conditions set forth in this Proposal or which are in any manner directly or indirectly caused or occasioned by, or contributed to, by any act, omission, fault, or negligence, whether active or passive, of Purchaser or anyone active under his direction or control, or on his behalf in connection with or incidental to Seller's work, even though the same act may have resulted from the joint, concurrent, or contributory act, omission, or negligence, whether active or passive, its agents or servants.

**17. LITIGATION EXPENSE.** If any party shall bring an action against any other party related in any way to work or material provided thereto, the prevailing party in such suit shall be entitled to attorneys' fees, experts' fees, and costs.

same for the account of Purchaser at a private sale or otherwise, upon no less than five days prior written notice to Purchaser, and upon any such resale may repurchase such merchandise. The purchase prices obtained upon such resale shall be applied first to the payment of all expenses of retaking and resale, including Seller's attorney's fees, then to the payment of service charges running on the unpaid balance as provided herein, and then to the payment of any balance of the purchase price remaining due from Purchaser. Any remaining deficiency shall be paid by Purchaser in full upon demand.

**12. NONCONFORMING MERCHANDISE.** Purchaser shall notify Seller in writing within five days of receipt from Seller of any nonconforming merchandise or within five days of nonconforming installation by Seller. Purchaser's acceptance of any nonconforming merchandise or installation shall constitute a waiver by Purchaser of any specification requirements for such merchandise or installation. No merchandise shall be accepted for return and/or credit by Seller without such prior written notice and the prior written consent of Seller, which shall not be unreasonably withheld.

**13. PROGRESS OF WORK AND ORDER OF PERFORMANCE.** Purchaser shall cooperate with Seller and others engaged in the work on the project and shall coordinate Seller's work with that of all others so as to facilitate the efficient, timely completion of Seller's work. If performance of any item of Seller's work is related to or dependent upon any other item of work performed or materials furnished by others, Purchaser warrants by requesting Seller to perform work, that such other items are satisfactory and acceptable, and waives all claims against Seller for damages resulting from any defects therein. In the course of Seller performing its work, storage of any equipment and/or material shall be at the expense and risk, if any, of Purchaser.

**14. TEMPORARY SITE FACILITIES.** Although an obligation of Purchaser, if Seller elects to furnish and install the following (the enumeration of which is not all inclusive) in connection with performing its work, it shall be done at Purchaser's expense, which shall be in addition to the prices set forth in this Proposal:

- a. Equipment for hoisting Seller's employees and materials;
- b. Scaffolding required for Seller's work;
- c. Site storage and office facilities for Seller's material, equipment, and personnel;
- d. Temporary heat and weather protection as required to protect the work; and
- e. Protection for all of Seller's material and work in place.

**15. SAFETY PROVISIONS.**

a. Purchaser shall comply fully with all laws, orders, citations, rules, regulations, and statutes with respect to occupational safety, accident prevention, and safety equipment and practices. Purchaser shall conduct inspections to determine that safe working conditions and equipment exist and Purchaser assumes sole responsibility for providing a safe place for Seller's employees to perform any work required by Seller under this Proposal, for the adequacy of all safety equipment and for full compliance with the aforesaid laws, orders, citations, rules, regulations, standards, and statutes.

b. Purchaser shall indemnify, defend, and save harmless Seller, its shareholders, directors, officers, agents, and employees from any claim, citation, suit, penalty, damage, liability, loss, cost and expense, including attorneys' fees, arising from any failure or alleged failure of Purchaser to comply with any law, order, citation, rule, regulation, standard, or statute in any way relating to the occupational health or safety of any employees, unless caused by the sole negligence or willful misconduct of Seller, its agents and servants. Seller shall not be obligated to handle, remove, or to be exposed to hazardous or toxic material or

**18. APPLICABLE LAW.** This Proposal shall be governed by and construed in accordance with the laws of the State of California applicable to contracts between California residents entered into and to be performed entirely within the State of California.

**19. LIMITED WARRANTIES.** Seller makes no express warranties and disclaims any warranties of merchantability, fitness for a particular purpose, or any other statutory and implied warranties related to products supplied and/or service performed in connection with any work performed by Seller. In no event shall Seller be liable for special or consequential damages which result from any work performed by Seller or from materials furnished by Seller.

**20. MODIFICATION.** No waiver, alteration or modification of any of the provisions hereof or of the provisions of any contract arising hereby shall be binding on Seller unless in writing and signed by Purchaser and an authorized home office representative of Seller.

**21. WAIVER.** The waiver by Seller of one breach or default hereunder shall not constitute the waiver of any subsequent breach or default.

**22. NOTICES.** Any notice or claim required or permitted to be given by these terms and conditions of sale shall be deemed to be given when actually received by the appropriate recipient thereof at the addresses set forth in the Proposal.

**23. PERMITS AND FEES.** All permits and fees shall be the obligation of Purchaser.

**Statement of Interest for**  
**Board of Directors Appointment at Aveson Schools**

I write to express my interest in joining the Board of Directors for Aveson Schools. I have been part of the Aveson community since the fall of 2019, when my son [REDACTED] [REDACTED] and daughter [REDACTED] [REDACTED] started in Grade 2 and Kindergarten, respectively. Our family was drawn to Aveson because of the Aveson Way. The emphasis on personalized mastery learning, social-emotional development, and a culture of respect for other perspectives was a perfect fit. Aveson reminded me of my own experience at a K-12 independent school in Arizona, and we were thrilled to find a similarly enriching learning experience in the San Gabriel Valley.

Now that our son has moved on to middle school and our daughter is nearing the end of her time at ASL, I am eager to invest in the community through a role on the Board of Directors. I would bring to the board a legal skillset—I am a partner at an international law firm practicing appellate litigation. I also have substantial experience on other boards—I have previously served on the boards of Ascencia (a homelessness services organization in LA) and the Los Angeles Center for Law and Justice (which provides legal representation to families and children experiencing domestic violence), and am currently a board member for Teach Democracy (a non-profit civic education organization that, among other things, coordinates mock trial at schools throughout the country). As a board member at Aveson, I would seek to build on an already-extraordinary foundation and work toward fulfilling the Aveson Promise for future generations of students. A healthy and robust board is essential for a school community to foster the growth of engaged global citizens. I hope I can play a part in helping to continue to build that at Aveson.

Collin Wedel